



Curriculum Vitae

Faculty Name: Yi Zhang **Work Address:** P.O. Box 519; MS 2300
 Prairie View, TX 77446

Position Title: Professor of Finance
 Advisor, Panther Investment Fund

Office Location: Agriculture/Business Multipurpose Building Rm 436

Office Phone: 936-261-9219

Email Address: yizhang@pvamu.edu

| Education: | Degree and Area of Study | Institution Name | Degree Date |
|-------------------|---------------------------------|--------------------------------|--------------------|
| | PhD in Finance | University of Nebraska-Lincoln | May 2008 |
| | MBA in Information Management | University of Nebraska-Lincoln | May 2003 |
| | BE in International Trade | Xiamen University | July 1997 |

| Teaching Experience | Position Title | Institution Name | Position Dates (Beginning and End) |
|----------------------------|--------------------------------|-----------------------------|--|
| | Assistant Professor of Finance | Prairie View A&M University | Sep 2008 – Aug 2014 |
| | Associate Professor of Finance | Prairie View A&M University | Sep 2014 – Aug 2021 |
| | Professor of Finance | Prairie View A&M University | Sep 2021 - Current |

Professional Publications: (Selected)

Zhang, Y., Chong, G., & Jia, R. (2019). Fair value, corporate governance, social responsibility disclosure and banks' performance. *Review of Accounting and Finance*, 19(1), 30-47

Feng, S., Pu, X., & Zhang, Y. (2018). An Empirical Examination of the Relation between the Option-implied Volatility Smile and Heterogeneous Beliefs. *The Journal of Derivatives*, 25 (4), 36-47.

Shu Feng, Yi Zhang and Geoffrey C. Friesen, 2015 "The relationship between the option-implied volatility smile, stock returns and heterogeneous beliefs," *International Review of Financial Analysis*, 41, 62-73

Kathleen Farrell, Jin Yu and Yi Zhang, 2015, "Dividend Payouts of Commercial Banks" *Academy of Accounting and Financial Studies Journal*, 19 (2), 81-90

Kathleen Farrell, Jin Yu and Yi Zhang, 2013, "What are the characteristics of firms that engage in earnings per share management through share repurchases?" *Corporate Governance – An International Review*, 21 (4) 334-350

Geoffrey Friesen, Yi Zhang and Thomas Zorn, 2012, "Heterogeneous Beliefs and Risk Neutral Skewness," *Journal of Financial and Quantitative Analysis*, 47 (4) 851-872

Gin Chong, Henry Hang and Yi Zhang, 2012, "Do US commercial banks use FAS 157 to manage earnings?" *International Journal of Accounting and Information Management* 20(1) 78-93

Stoyu Ivanov, Jeff Whitworth and Yi Zhang, 2011, "The Implied Volatility of ETF and Index Options," *International Journal of Business and Finance Research*, 5 (4) 35-44

Jeff Whitworth and Yi Zhang, 2010, "Accrued Capital Gains and Ex-dividend Day Pricing," *Managerial Finance*, 36 (8) 680-702

Yi Zhang, Kathleen A. Farrell and Todd A. Brown, 2008, "Ex-Dividend Day Price and Volume: The Case of 2003 Dividend Tax Cut," *National Tax Journal* 61(1) 105-127.