### ACCT 5314 Accounting Theory
#### Summer 2022

**Instructor:** BuRyung Brian Lee  
**Section # and CRN:** Section: Y01; CRN: 30247  
**Office Location:** Agriculture/Business Multipurpose Building #457  
**Office Phone:** 936-261-9258  
**Email Address:** brlee@pvamu.edu  
**Office Hours:** Before and after the class meeting or by appointment.  
**Mode of Instruction:** Hybrid  
**Course Location:** In Canvas  
**Class Days & Times:** As specified in the semester calendar (9:00-11:30)  
**Catalog Description:** Development of the theory of accounting with particular emphasis on concepts, income measurement, valuation of assets, valuation and measurement of equities, and the application of accounting theory to contemporary problems.

**Prerequisites:** ACCT 5003 or 2 semesters of accounting as an undergraduate


**Recommended Texts:** Intermediate Accounting (by Spiceland et al. or Kieso et al.)  

**Student Learning Outcomes:** The goal of this course is to equip graduate students in accounting with theoretical foundations underlying accounting principles and enhanced abilities to apply them to real-world cases.

<table>
<thead>
<tr>
<th>Upon successful completion of this course, students will be able to:</th>
<th>Program Learning Outcome #</th>
<th>Core Curriculum Outcome Alignment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Understand the FASB’s conceptual framework and research in accounting.</td>
<td></td>
<td>MSA 1,2,4</td>
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<tr>
<td>2 Be knowledgeable of main issues in international accounting</td>
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<td>MSA 1,3,4</td>
</tr>
</tbody>
</table>
| 3 Be able to analyze three major financial statements for high quality investment decisions:  
  3.a. the balance sheet.  
  3.b. the income statement.  
  3.c. the statement of cash flows. | | MSA 1,4 |
| 4 Be able to comprehend related accounting rules and value implications associated with major topics in accounting:  
  4.a. income taxes and financial accounting.  
  4.b. pensions and other postretirement benefits  
  4.c. leases.  
  4.d. inter-corporate equity investments. | | MSA 1,4 |

MBA 1: Mastery of Content; MBA 2: Ethics; MSA 3: Global Perspective; MSA 4: Communications
Major Course Requirements: quizzes, discussion questions, case reports and others

Method of Determining Final Course Grade

<table>
<thead>
<tr>
<th>Course Grade Requirement</th>
<th>Value</th>
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</thead>
<tbody>
<tr>
<td>3 Quizzes</td>
<td>75 points</td>
</tr>
<tr>
<td>Mid-term Exam</td>
<td>40 points</td>
</tr>
<tr>
<td>Final Exam</td>
<td>100 points</td>
</tr>
<tr>
<td>Research Paper about International Accounting</td>
<td>30 points</td>
</tr>
<tr>
<td>Critical Review of a Research Paper</td>
<td>30 points</td>
</tr>
<tr>
<td>FASB ASC Research</td>
<td>30 points</td>
</tr>
<tr>
<td>Contributions to Learning Activities, including Discussion Forums</td>
<td>45 points</td>
</tr>
</tbody>
</table>

Total: 350 points

Grading Criteria and Conversion: The university catalog outlines the grading system for graduate students as follows: A = 90-100%; B = 80-89%; C = 70-79%; D = 60-69%; F = below 60%.

(note: the instructor may adjust the grade cut-offs by considering the degree of difficulties in course assignments).

Course Procedures or Additional Instructor Policies

Quizzes:
Three quizzes will be administered as indicated in the semester calendar. Each quiz includes five short essay questions about topics covered in previous in-person and online sessions. For example, the first quiz on June 25 will include questions about subjects in chapters 3, 7 & 8; the second quiz on July 16 on topics in chapters 9, 10, 11, 12 & 13; and so on.

Exams: The mid-term test is a one-hour test about subjects in chapters 3, 7, 8, 9 & 10, while the final test is a two-hour cumulative test about topics in all chapters covered throughout the semester. Both exams include two types of questions: true-false and multiple-choice and are available in Canvas. Students should carefully read and select the correct answer for each question before proceeding to the following one. There is no option to return to previous questions to add or update an answer. Exams should be available through the Respondus LockDown Brower, which can be downloaded from the PVAMU website (Respondus Download - Distance Learning at PVAMU).

Research papers:
Report 1 (international accounting): students should demonstrate their understanding of (a) the role of global accounting standards in economic globalization and international trade and (b) the differences between principles-based and rules-based approaches in developing global accounting standards.
Report 2 (critical review): this will be a critical review of an academic article selected by the instructor.
Students should prepare a research report in their own words; the length of each paper should be up to two single-spaced pages using 12-point Times New Roman font.

FASB ASC research:
This assignment will require students to use the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) database at http://aaahq.org/ascLogin.cfm (Username: AAA52235; Password: Qmu24UU ). In completing an assignment using this database, students should cite the relevant section and paragraph that address the assigned research topic. A research report should include relevant FASB ASC numbers with a summary. The report’s length is limited to up to two single-spaced pages.

All assignments and research papers above should be prepared in WORD or PDF files and uploaded in each designated drop box in the Canvas module.

eCourses discussion:
The discussion forum in eCourses is designed for students to share their thoughts and opinions about class topics. It serves as a platform for the instructor to observe students’ progress in accomplishing course learning goals.
The guidelines for participation in the online discussion are as follows:

1. **Frequency:** Students must log in to the eCourses platform twice or more per week and post (or reply) to the threaded discussion topics. After their first login of the week, the student must wait 48 hours before posting to subjects for a second time.

2. **Content:** Students should demonstrate strong evidence of reading, reflection, and composition in their posts. References should be cited appropriately. No plagiarism will be tolerated.

**Contact information email:**
The instructor would like to receive a contact information sheet from each student by June 19. A student may upload the sheet in the Canvas module, which includes (1) phone number(s), (2) personal email address, (3) occupation, (4) undergraduate major, and (5) name of undergraduate institution.
<table>
<thead>
<tr>
<th>Date</th>
<th>Delivery</th>
<th>Topics</th>
<th>Questions</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 11</td>
<td><strong>In-person</strong></td>
<td>Ch. 3. Development of the Institutional Structure of Financial Accounting Ch.7. The FASB's Conceptual Framework</td>
<td>Q.3–2, 7, 9, 12 &amp;15 Q.7–3, 9 &amp; 10</td>
<td></td>
</tr>
<tr>
<td>June 18</td>
<td>Online</td>
<td>Ch.8. Usefulness of Accounting Info. To Investors and Creditors</td>
<td>Q.8–10, 12, 14, 28, 42 &amp; 47</td>
<td></td>
</tr>
<tr>
<td>25</td>
<td><strong>In-person</strong></td>
<td>Ch.9. Uniformity and Disclosure: Some Policy-Making Directions Ch.10. International Accounting</td>
<td>Q.9–5, 10, 14 &amp; 17 Q.10–8, 10, 13 &amp; 14</td>
<td>Quiz #1 (CHs 3, 7 &amp; 8)</td>
</tr>
<tr>
<td>July 2</td>
<td>Online</td>
<td>Ch.11. Balance Sheet</td>
<td>Q.11–1, 4, 5, 6, 7, 17 &amp; 21</td>
<td>International accounting paper (6/26)</td>
</tr>
<tr>
<td>9</td>
<td>Online</td>
<td><strong>Mid-term test</strong> Ch.12. The Income Statement Ch.13. Statement of Cash Flows</td>
<td>Chs 3,7,8,9,10 &amp;11 Q.12–5, 7, 12 &amp; 14 Q.13–5, 6, 7 &amp; 12</td>
<td></td>
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<tr>
<td>July 16</td>
<td><strong>In-person</strong></td>
<td>Ch.14. Income Taxes and Financial Accounting</td>
<td>Q.14–2, 6, 13, 15, 16 &amp; 17</td>
<td>Quiz #2 (CHs 9,10,11,12 &amp;13) FASB ASC Assignment (7/10)</td>
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<tr>
<td>23</td>
<td>Online</td>
<td>Ch.15. Pensions and Other Postretirement Benefits</td>
<td>Q.15–1, 5, 9, 15 &amp; 20</td>
<td></td>
</tr>
<tr>
<td>30</td>
<td><strong>In-person</strong></td>
<td>Ch.16. Leases Ch.17. Intercorporate Equity Investments</td>
<td>Q.16–1, 3, 6, 8, 9 &amp; 12 Q.17–5, 9, 14, 16, 18 &amp; 20</td>
<td>Quiz #3 (CHs 14&amp;15) Critical review (7/24)</td>
</tr>
<tr>
<td>Aug 6</td>
<td><strong>In-person</strong></td>
<td><strong>Final Exam</strong></td>
<td>Cumulative</td>
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Notes:
The student should continuously pay attention to class announcements that would be available in Canvas. The instructor reserves the right to change the course syllabus as he deems it necessary.
Student Support and Success

John B. Coleman Library
The library and its partners have as their mission to provide resources and instructional material in support of the evolving curriculum, as a partner in Prairie View A&M University's mission of teaching, research, and service and to support the University's core values of access and quality, diversity, leadership, relevance, and social responsibility through emphasis on ten key areas of service. It maintains library collections and access both on campus, online, and through local agreements to further the educational goals of students and faculty.  
https://www.pvamu.edu/library/  Phone: 936-261-1500

The Learning Curve (Center for Academic Support)
The Learning Curve offers Tutoring via peer tutoring. The services include workshops (i.e., Save My Semester, Recalculate Your Route), seminars (i.e., Tools You Can Use: TI-84), group review sessions (i.e., College Algebra Topic Reviews, GRE Preparation), group study opportunities (i.e., TSIA, HESI, Study Break, Exam Cram), and test-taking strategies (How to take Notes, Study Buddy, 5 Day Study Guide). The Learning Curve is a nationally certified tutoring program through the National Tutoring Association. The peer tutors are trained and certified by the coordinator each semester. Location: J.B. Coleman Library Rm. 207F. Phone: 936-261-1561

Writing Center
The Writing Center provides student consultants on all aspects of the writing process and a variety of writing assignments. Writing Center consultations assist students in such areas as prewriting, brainstorming, audience awareness, organization, research, and citation. Students taking online courses or courses at the Northwest Houston Center or College of Nursing may consult remotely or by email. Location: Hilliard Hall Rm. 121. Phone: 936-261-3724.

Student Counseling Services
The Student Counseling Services unit is in Franklin Health Center Rm. 226. Phone: 936-261-3564

Testing
The Department of Testing administers College Board CLEP examinations, the HESI A2 for pre-nursing majors, LSAT for law school applicants and MPRE for second-year law students, the Experiential Learning Portfolio option, the Texas Success Initiative (TSI) Assessment, which determines college readiness in the state, and exam proctoring, among other service such as SAT and ACT for high school students. Location: Delco Rm. 141. Phone: 936-261-4286

Office of Diagnostic Testing and Disability Services
As a federally-mandated educational support unit, the Office of Disability Services serves as the repository for confidential disability files for faculty, staff, and students. For persons with a disability, the Office develops individualized ADA letters of request for accommodations. Other services include: learning style inventories, awareness workshops, accessibility pathways, webinars, computer laboratory with adapted hard and software, adapted furniture, proctoring of non-standardized test administrations, ASL interpreters, ALDs, digital recorders, livescribe, Kurtzweil, and a comprehensive referral network across campus and the broader community. Location: Evans Hall Rm. 317. Phone: 936-261-3585

Veteran Affairs
The Veterans Services office in Evans Hall Rm. 323. Phone: 936-261-3563

Office for Student Engagement
The Office for Student Engagement delivers comprehensive programs and services designed to meet the co-curricular needs of students. The Office implements inclusive and accessible programs and services that enhance student development through exposure to and participation in diverse and relevant social, cultural, intellectual, recreational, community service, leadership development and campus governance. Location: Memorial Student Center Rm. 221. Phone: 936-261-1340

Career Services
The Career Services office in Evans Hall Rm. 217. Phone: 936-261-3570

University Rules and Procedures
Disability Statement (Also See Student Handbook):
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact Disability Services, in Evans Hall, Room 317, or call 936-261-3585/3.

Academic Misconduct (See Student Handbook):
You are expected to practice academic honesty in every aspect of this course and all other courses. Make sure you are familiar with your Student Handbook, especially the section on academic misconduct. Students who engage in academic misconduct are subject to university disciplinary procedures.

Forms of Academic Dishonesty:
1. Cheating: deception in which a student misrepresents that he/she has mastered information on an academic exercise that he/she has not mastered; giving or receiving aid unauthorized by the instructor on assignments or examinations.
2. Academic misconduct: tampering with grades or taking part in obtaining or distributing any part of a scheduled test.
3. Fabrication: use of invented information or falsified research.
4. Plagiarism: unacknowledged quotation and/or paraphrase of someone else's words, ideas, or data as one's own in work submitted for credit. Failure to identify information or essays from the Internet and submitting them as one's own work also constitutes plagiarism. For the practical purpose, the instructor may assume that plagiarism is present if a passage of five words is verbatim from a source that is not properly acknowledged.

Note: if a student engages in any act to violate academic integrity, he or she may not earn a passing course grade (i.e., a B or higher) regardless of her/her course performance throughout the semester.

Nonacademic Misconduct (See Student Handbook)
The university respects the rights of instructors to teach and students to learn. Maintenance of these rights requires campus conditions that do not impede their exercise. Campus behavior that interferes with either (1) the instructor's ability to conduct the class, (2) the inability of other students to profit from the instructional program, or (3) campus behavior that interferes with the rights of others will not be tolerated. An individual engaging in such disruptive behavior may be subject to disciplinary action. Such incidents will be adjudicated by the Dean of Students under nonacademic procedures.

Sexual Misconduct (See Student Handbook):
Sexual harassment of students and employers at Prairie View A&M University is unacceptable and will not be tolerated. Any member of the university community violating this policy will be subject to disciplinary action.

Title IX Statement
Prairie View A&M University (PVAMU) is committed to supporting students and complying with the Texas A&M University System non-discrimination policy. It seeks to establish an environment that is free of bias, discrimination, and harassment. If you experience an incident of sex- or gender-based discrimination, including sexual harassment, sexual assault or attempted sexual assault, we encourage you to report it. While you may talk to a faculty member about an incident of misconduct, the faculty member must report the basic facts of your experience to Ms. Alexia Taylor, PVAMU's Title IX Coordinator. If you would like to speak with someone who may be able to afford you privacy or confidentiality, there are individuals who can meet with you. The Title IX Coordinator is designated to handle inquiries regarding non-discrimination policies and can assist you with understanding your options and connect you with on- and off-campus resources. The Title IX Coordinator can be reached by phone at 936-261-2123 or in Suite 013 in the A.I. Thomas Administration Building.

Class Attendance Policy (See Catalog for Full Attendance Policy)
Prairie View A&M University requires regular class attendance. Attending all classes supports full academic development of each learner whether classes are taught with the instructor physically present or via distance learning technologies such as interactive video and/or internet.
Excessive absenteeism, whether excused or unexcused, may result in a student’s course grade being reduced or in assignment of a grade of “F”. Absences are accumulated beginning with the first day of class during regular semesters and summer terms. Each faculty member will include the University’s attendance policy in each course syllabus.

**Student Academic Appeals Process**

See the university catalog.

**TECHNICAL CONSIDERATIONS**

**Minimum Recommended Hardware and Software:**

- Intel PC or Laptop with Windows 7; Mac with OS X; Smartphone or iPad/Tablet with Wi-Fi
- High speed Internet access
- 8 GB Memory
- Hard drive with 320 GB storage space
- 15” monitor, 800x600, color or 16 bit
- Sound card w/speakers
- Microphone and recording software
- Keyboard & mouse
- Most current version of Google Chrome, Safari, Internet Explorer or Firefox

**Note:** Be sure to enable Java & pop-ups in the Web browser preferences

**Participants should have a basic proficiency of the following computer skills:**

- Sending and receiving email
- A working knowledge of the Internet
- Proficiency in Microsoft Word (or a program convertible to Word)
- Proficiency in the Acrobat PDF Reader
- Basic knowledge of Windows or Mac O.S.

**Netiquette (online etiquette):**

Students are expected to participate in all discussions and virtual classroom chats as directed. Students are to be respectful and courteous to others on discussions boards. Foul or abusive language will not be tolerated.

**Technical Support:**

Students should go to [https://mypassword.pvamu.edu/](https://mypassword.pvamu.edu/) if they have password issues. The page will provide instructions for resetting passwords and contact information if login issues persist. For other technical questions regarding eCourses, call the Office of Distance Learning at 936-261-3283

**Communication Expectations and Standards:**

Emails or discussion postings will receive a response from the instructor, usually in less than 48 hours. Urgent emails should be marked as such. Check regularly for responses.

**Discussion Requirement:**

Online courses often require minimal to no face-to-face meetings. However, conversations about the readings, lectures, materials, and other aspects of the course can take place in a seminar fashion. This will be accomplished by the use of the discussion board. The exact use of discussion will be determined by the instructor.

*It is strongly suggested* that students type their discussion postings in a word processing application and save it to their PC or a removable drive before posting to the discussion board. This is important for two reasons: 1) If for some reason your discussion responses are lost in your online course, you will have another copy; 2) Grammatical errors can be greatly minimized by the use of the spell-and-grammar check functions in word processing applications. Once the post(s) have been typed and corrected in the word processing application, it/they should be copied and pasted to the discussion board.

**COVID-19 Campus Safety Measures**

To promote public safety and protect students, faculty, and staff during the coronavirus pandemic, PVAMU has adopted policies and practices to limit virus transmission.
• **Self-monitoring** - Students should follow CDC recommendations for self-monitoring. Students who have a fever or exhibit symptoms of COVID-19 should participate in class remotely and should not participate in face-to-face instruction.

• **Face Coverings** - Face coverings (cloth face covering, surgical mask, etc.) are recommended in classrooms, teaching laboratories, common spaces such as lobbies and hallways, public study spaces, libraries, academic resource and support offices, and outdoor spaces where 6 feet of physical distancing is difficult to reliably maintain.

• **Physical Distancing** - Physical distancing should be maintained between students, instructors, and others in course and course-related activities where possible.

• **Personal Illness and Quarantine** - Students required to quarantine are to participate in courses and course-related activities remotely and must not attend face-to-face course activities. Students should notify their instructors of the quarantine requirement. Students under quarantine are expected to participate in courses and complete graded work unless they have symptoms that are too severe to participate in course activities. Students experiencing personal injury or illness that is too severe for the student to attend class qualify for an excused absence. To receive an excused absence, students must provide appropriate documentation to the Office for Student Conduct, studentconduct@pvamu.edu.