



**ECON 2123 - Principles of Macroeconomics
Summer II- 2018**

Instructor: G. Solomon Osho, PhD
Section # and CRN: P01 - 30481
Office Location: Agriculture and Business Bldg. RM 355
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Office Hours: MTWR 9:00 am - 11:00 am
Mode of Instruction: Face to Face
Course Location: Ag & Business Building #119
Class Days & Times: MTWR 11:00 am -1:40 pm
Catalog Description: Analysis of the principles and problems of money and banking, national income, public finance, international trade, and economic growth.

Prerequisites: None
Co-requisites: None

Required Texts: *Macroeconomics Brief Edition*, McConnell, Brue and Flynn, 2nd ed, ISBN 9780077416409, McGraw-Hill (older edition is also acceptable). Power-point lecture notes will be posted on eCourses (<http://ecourses.pvamu.edu/>).

Recommended Texts: N/A

Student Learning Outcomes:

	Upon successful completion of this course, students will be able to:	Program Learning Outcome Alignment	Core Curriculum Outcome Alignment
1	Understand the scope and nature of economics, and key issues, such as difference between micro and macro, significance of globalization, etc.	BBA 1 BBA 3	CT
2	Understand the fundamentals of demand and supply and analyze the dynamics of market equilibrium.	BBA 1	CT
3	Understand the alternative measures of national income and their differences and limitations.	BBA 1	EQS
4	Understand the measurements and applications of cost of living indices.	BBA 1	EQS
5	Understand the factors that contribute to production and economic growth.	BBA 1	CT
6	Understand the basic issues about savings and investment and their significance to the national economy.	BBA 1	CT
7	Understand the different types of unemployment and their underlying factors.	BBA 1	CT, SR
8	Understand the basics of the monetary system and problems and issues associated with inflation.	BBA 1	CT, SR
9	Understand the business cycles, aggregate demand and supply, and how they determine national output.	BBA 1	CT
10	Analyze how public policies affect macroeconomy in essay questions and/or a term paper.	BBA 4	COM

Major Course Requirements

Method of Determining Final Course Grade

This course will utilize the following instruments to determine your course grade:

Class Participation/Discussion – daily attendance and participation in class discussions

Exams – written tests designed to measure knowledge of presented course material

Term Paper Project – assignment designed to measure ability to apply presented course material

Course Grade Requirement	Percentages
Class Participation/Discussion	10%
Term Paper	20%
Three Exams	40%
Final Exam	30%
Total:	100%

Grading Criteria and Conversion: A = 100 – 90 pts; B = 89 – 80 pts; C = 79 – 70 pts; D = 69 – 60 pts; F = 59 pts or below. Any or all of these boundaries may be lowered depending on the final score distribution, which will not be known until after the final exam. The boundaries will not be raised.

Term Paper: The term paper assignment requires a write a 4-5 page paper on a macroeconomic topic. The term paper is due on the last day of class before the final exam. Late papers will be subject to a 10% reduction of score per day. Detailed term paper instructions will be disseminated after exam #2.

Please note that the College is committed to preventing plagiarism (academic cheating), and as such a plagiarism detection software will be used in this course. A large number of academic institutions use these software programs for the purpose of detecting and documenting plagiarism. These programs can compare submitted documents to an extensive database, which includes the “worldwide web”, professional and academic journals, and previously submitted student papers. You can obtain further information about plagiarism and its prevention from this website: <http://www.plagiarism.org/>.

Course Procedures

Taskstream: Taskstream is a tool that Prairie View A&M University uses for assessment purposes. At least one of your assignments is required to be submitted as an “artifact,” an item of coursework that serves as evidence that course objectives are met. More information will be provided during the semester, but for general information, you can visit Taskstream via the link in eCourses.

Exam Policy: Exams will consist of both multiple-choice and short questions. Please refer to page 3 for exam dates. Exams should be taken as scheduled. Each exam date will be confirmed at least one week in advance. All exams (except the final exam) will be given in the classroom. There will be no make-up exam. All known conflicts should be drawn to my attention immediately. Failure to take any exam at the scheduled time may result in a score of zero for that exam. If you have an approved excuse, your final exam score will replace the missed exam score.

Classroom Behavior Policy: Please carefully note the following classroom behavior policies, which will be strictly enforced to maintain a proper learning environment in the classroom:

- Usage of cell phones, laptop computers, iPads, iPods, MP3 players, and any other electronic devices during class lectures is strictly prohibited. You will not be allowed to use cell phones during exams even as calculators. Please turn off your cell phone as you enter the classroom. Do NOT text or make or answer calls while the class is in session.
- Frequent late arrivals and early departures will not be allowed. The room door may be closed after 5 minutes after the class begins. If you arrive late (after the roll is called) or leave early (before the class is dismissed), you may not receive credit for attendance.
- Slamming the door behind you is strictly prohibited.
- Any distraction during class lecture, such as talking, moving chairs/desks, etc. is strictly prohibited.

I will take notes of violations, which will most definitely lower the violators’ course grades. Please make a sincere effort to uphold the dignity of the classroom, the College, and the University.

Important Dates

SUMMER 2018 – 2ND 5-WEEK SESSION

May 29 - Jul 06 Tuesday through Friday	Regular Registration Period
Jun 27 Wednesday	Late Deadline to Apply for Summer 2018 Graduation (ceremony participation)
Jun 28 - Aug 06 Thursday through Monday	Application for Graduation-Degree Conferral only for Summer 2018 Graduation period (no ceremony participation or listing in the program)
Jul 04 Wednesday	Independence Day (University Closed)
Jul 09 Monday	Late Registration and Drop/Add
Jul 09 Monday	First Class Day
Jul 12 Thursday	Last Day to Withdraw from Course(s) without Academic Record
Jul 12 Thursday	4th Class Day (Census Date)
Jul 13 - Jul 30 Friday through Monday	Withdrawal from Courses with Academic Records ("W")Period
Jul 27 Friday	60% of term
Jul 27 Friday	15th Class Day (Census Date)
Jul 30 Monday	Last Day to Withdraw from Course(s) with Academic Records ("W")
Aug 03 Friday	Last Day to Withdraw from the University (from all courses) for the Summer 2018 2nd 5-week session
Aug 06 Monday	Last Day to Apply for Graduation -Degree Conferral only for Summer 2018 Graduation
Aug 06 Monday	Last Class Day for Summer 2018 2nd 5-Week Session
Aug 06 Monday	Late Deadline for graduating Undergraduates to submit Application for Tuition Rebate for Summer 2018
Aug 06 Monday	Final Exams
Aug 08 Wednesday	Graduation Candidates' Grades Due
Aug 11 Saturday	COMMENCEMENT
Aug 14 Tuesday	Final Grades due for all other students

Weekly Calendar and Learning Objectives

Week 1

Day 1

- Introduction and Syllabus
- Ch 1 Limits, Alternatives, and Choices
 - ❖ After completing this chapter, students should be able to:
 - Explain key economic concepts, such as scarcity, opportunity cost, factors of production, macro vs. microeconomics, positive vs. normative economics, etc.
 - Calculate slope and interpret graphical relationships.
- Core learning objectives covered – Critical Thinking, Empirical and Quantitative Skills

Day 2

- Ch 2 The Market System and the Circular Flow
 - ❖ After completing this chapter, students should be able to:
 - Explain different allocation systems and how the market allocation system works.
 - Analyze the differences between capitalism and socialism.
- Core learning objectives covered – Critical Thinking

Day 3

- Ch 3 Demand, Supply and Market Equilibrium (1st part)
- Ch 3 Demand, Supply and Market Equilibrium (2nd part)
 - ❖ After completing this chapter, students should be able to:
 - Define demand, supply, law of demand, and law of supply.
 - Analyze the free market equilibrium price and quantity.
 - Work with supply and demand graphs to predict changes in market equilibriums.
- Core learning objectives covered – Critical Thinking, Communication

Day 4

Exam I

Week 2

Day 1

- Ch 5 GDP and Economic Growth
 - ❖ After completing this chapter, students should be able to:
 - Identify the principal components of GDP, and distinguish between GDP and GNP.
 - Analyze the factors of economic growth.
 - Understand and apply the mathematical Rule of 70.
- Core learning objectives covered – Critical Thinking, Empirical and Quantitative Skills

Day 2

- Ch 6 Business Cycles, Unemployment, and Inflation (1st part)

Day 3

- Ch 6 Business Cycles, Unemployment, and Inflation (2nd part)
 - ❖ After completing this chapter, students should be able to:
 - Analyze the different phases in business cycles.
 - Explain and compute different types of unemployment and inflation.
 - Analyze the social costs of recessions, unemployment and inflation.
- Core learning objectives – Critical Thinking, Empirical & Quantitative Skills, Social Responsibility

Day 4

Exam II

Week 3

Day 1

- Ch 7 Aggregate Demand and Aggregate Supply (1st part)

Day 2

- Ch 7 Aggregate Demand and Aggregate Supply (2nd part)
 - ❖ After completing this chapter, students should be able to:
 - Explain aggregate demand and aggregate supply.
 - Analyze short-run and long-run macroeconomic equilibriums.
 - Analyze the self-correcting mechanism of the macroeconomy.
 - Graphically analyze the impacts of different events on macroeconomic equilibriums.
- Core learning objectives covered – Critical Thinking, Communication

Day 3

- Ch 8 Fiscal Policy, Deficits, and Debt
 - ❖ After completing this chapter, students should be able to:
 - Analyze the different types of fiscal policies, and how they affect the macroeconomy.
 - Analyze the impacts of govt transfer payments and national debt burden on the society.
 - Analyze the causes and consequences of social security crisis.
- Core learning objectives covered – Critical Thinking, Social Responsibility

Day 4

Exam III

Week 4

Day 1

- Ch 9 Money and Banking
 - ❖ After completing this chapter, students should be able to:
 - Explain the structure and functions of the Federal Reserve System.
 - Analyze the underlying monetary causes of the Great Depression.
- Core learning objectives covered – Critical Thinking

Day 2

- Ch 10 Interest Rates and Monetary Policy
 - ❖ After completing this chapter, students should be able to:
 - Explain the different monetary tools at the Fed's disposal.
 - Analyze the different types of monetary policies, and how they affect the macroeconomy.
- Core learning objectives covered – Critical Thinking

Day 3 Review for Exam

Day 4

Exam IV

Week 5

Day 1

- Ch 12 International Trade and Exchange Rates
 - ❖ After completing this chapter, students should be able to:
 - Analyze the benefits of trade, and the arguments for and against trade restrictions.
 - Analyze the effects of exchange rate appreciation/depreciation on trade balances.
- Core learning objectives covered – Critical Thinking, Empirical and Quantitative Skills

Day 2

- ❖ Economic Development

Day 3

- ❖ Review for Final Exam

Day 4

Final Exam

Student Support and Success

John B. Coleman Library

The library and its partners have as their mission to provide resources and instructional material in support of the evolving curriculum, as a partner in Prairie View A&M University's mission of teaching, research, and service and to support the University's core values of access and quality, diversity, leadership, relevance, and social responsibility through emphasis on ten key areas of service. It maintains library collections and access both on campus, online, and through local agreements to further the educational goals of students and faculty.

<https://www.pvamu.edu/library/> Phone: 936-261-1500

The Learning Curve (Center for Academic Support)

The Learning Curve offers Tutoring via peer tutoring. The services include workshops (i.e., Save My Semester, Recalculate Your Route), seminars (i.e., Tools You Can Use: TI-84), group review sessions (i.e., College Algebra Topic Reviews, GRE Preparation), group study opportunities (i.e., TSIA, HESI, Study Break, Exam Cram), and test-taking strategies (How to take Notes, Study Buddy, 5 Day Study Guide). The Learning Curve is a nationally certified tutoring program through the National Tutoring Association. The peer tutors are trained and certified by the coordinator each semester. Location: J.B. Coleman Library Rm. 207F. Phone: 936-261-1561

The Center for the Oversight and Management of Personalized Academic Student Success (COMPASS)

The Center for the Oversight and Management of Personalized Academic Student Success (COMPASS) is designed to help Prairie View students in their second year and beyond navigate towards graduation by providing the following services: Academic Advisement, Targeted Tutorials for Personalized Learning, Campus-Wide Referrals, and Academic & Social Workshops. Location: J.B. Coleman Library Rm. 306. Phone: 936-261-1040

Writing Center

The Writing Center provides student consultants on all aspects of the writing process and a variety of writing assignments. Writing Center consultations assist students in such areas as prewriting, brainstorming, audience awareness, organization, research, and citation. Students taking on-line courses or courses at the Northwest Houston Center or College of Nursing may consult remotely or by email. Location: Hilliard Hall Rm. 121. Phone: 936-261-3724.

Student Counseling Services

The Student Counseling Services unit offers a range of services and programs to assist students in maximizing their potential for success: short-term individual, couples, and group counseling, as well as crisis intervention, outreach, consultation, and referral services. The staff is licensed by the State of Texas and provides assistance to students who are dealing with academic skills concerns, situational crises, adjustment problems, and emotional difficulties. Information shared with the staff is treated confidentially and in accordance with Texas State Law. Location: Owens-Franklin Health Center Rm. 226. Phone: 936-261-3564

Testing

The Department of Testing administers College Board CLEP examinations, the HESI A2 for pre-nursing majors, LSAT for law school applicants and MPRE for second-year law students, the Experiential Learning Portfolio option, the Texas Success Initiative (TSI) Assessment, which determines college readiness in the state, and exam proctoring, among other service such as SAT and ACT for high school students. Location: Delco Rm. 141. Phone: 936-261-4286

Office of Diagnostic Testing and Disability Services

As a federally-mandated educational support unit, the Office of Disability Services serves as the repository for confidential disability files for faculty, staff, and students. For persons with a disability, the Office develops individualized ADA letters of request for accommodations. Other services include: learning style inventories, awareness workshops, accessibility pathways, webinars, computer laboratory with adapted hardware and software, adapted furniture, proctoring of non-standardized test administrations, ASL interpreters, ALDs, digital recorders, livescribe, Kurtzweil, and a comprehensive referral network across campus and the broader community. Location: Evans Hall Rm. 317. Phone: 936-261-3585

Veteran Affairs

Veterans Services works with student veterans, current military and military dependents to support their transition to the college environment and continued persistence to graduation. The Office coordinates and certifies benefits for both the G.I. Bill and the Texas Hazlewood Act. Location: Evans Hall Rm. 323. Phone: 936-261-3563

Office for Student Engagement

The Office for Student Engagement delivers comprehensive programs and services designed to meet the co-curricular needs of students. The Office implements inclusive and accessible programs and services that enhance student development through exposure to and participation in diverse and relevant social, cultural, intellectual, recreational, community service, leadership development and campus governance. Location: Memorial Student Center Rm. 221. Phone: 936-261-1340

Career Services

Career Services supports students through professional development, career readiness, and placement and employment assistance. The Office provides one-on-one career coaching, interview preparation, resume and letter writing, and career exploration workshops and seminars. Services are provided for students at the Northwest Houston Center and College of Nursing in the Medical Center twice a month or on a requested basis. Distance Learning students are encouraged to visit the Career Services website for information regarding services provided. Location: Evans Hall Rm. 217. Phone: 936-261-3570

Tutorial and Student Support – College of Business

Center for Business Communication [Ag & Business Building, Room #200]

If you need someone to review or critique your writing assignment, you are invited to visit the Center for Business Communication during the posted hours. Tutorial assistance is provided for COB students with class and professional assignments such as resumes, essays, reports, articles, biographical sketches, research papers, outlines, memoranda, book reviews and various business correspondences. Please stop by, call (936)261-9267, or send an e-mail to Ms. Edwina Garcia at ecgarcia@pvamu.edu. The CBC also has a copy machine for student use and a large reference library with some textbooks available for student checkout.

Academic Enhancement, Progress Monitoring & Achievement Planning [Ag & Business Building, Room #453]

The College of Business has full-time dedicated personnel to help students succeed academically. Any student who is falling behind on his/her studies or having trouble coping academically is encouraged to seek the office's help. Students can stop by at any time during the working hours and should not wait until the end of the semester or the point of no return to seek help. The office can help in establishing study schedule, time management, goal setting, mentoring among many things. For questions or further details, please contact Mrs. Carolyn S. Davis at (936) 261-9237 or via email at csdavis@pvamu.edu.

Course Tutorial Assistance

Student tutors are available in the Center for Business Communication for certain COB classes during the posted hours and in the John B. Coleman Library. Tutorial assistance is also provided by faculty tutors and mentors.

University Rules and Procedures

Disability Statement (Also See Student Handbook):

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities.

If you believe you have a disability requiring an accommodation, please contact Disability Services, in Evans Hall, Room 317, or call 936-261-3585/3.

Academic Misconduct (See Student Handbook):

You are expected to practice academic honesty in every aspect of this course and all other courses. Make sure you are familiar with your Student Handbook, especially the section on academic misconduct. Students who engage in academic misconduct are subject to university disciplinary procedures.

Forms of Academic Dishonesty:

1. Cheating: deception in which a student misrepresents that he/she has mastered information on an academic exercise that he/she has not mastered; giving or receiving aid unauthorized by the instructor on assignments or examinations.
2. Academic misconduct: tampering with grades or taking part in obtaining or distributing any part of a scheduled test.
3. Fabrication: use of invented information or falsified research.
4. Plagiarism: unacknowledged quotation and/or paraphrase of someone else's words, ideas, or data as one's own in work submitted for credit. Failure to identify information or essays from the Internet and submitting them as one's own work also constitutes plagiarism.

Nonacademic Misconduct (See Student Handbook)

The University respects the rights of instructors to teach and students to learn. Maintenance of these rights requires campus conditions that do not impede their exercise. Campus behavior that interferes with either (1) the instructor's ability to conduct the class, (2) the inability of other students to profit from the instructional program, or (3) campus behavior that interferes with the rights of others will not be tolerated. An individual engaging in such disruptive behavior may be subject to disciplinary action. Such incidents will be adjudicated by the Dean of Students under nonacademic procedures.

Sexual Misconduct (See Student Handbook):

Sexual harassment of students and employers at Prairie View A&M University is unacceptable and will not be tolerated. Any member of the university community violating this policy will be subject to disciplinary action.

Title IX Statement

Prairie View A&M University (PVAMU) is committed to supporting students and complying with the Texas A&M University System non-discrimination policy. It seeks to establish an environment that is free of bias, discrimination, and harassment. If you experience an incident of sex- or gender-based discrimination, including sexual harassment, sexual assault or attempted sexual assault, we encourage you to report it. While you may talk to a faculty member about an incident of misconduct, the faculty member must report the basic facts of your experience to Ms. Alexia Taylor, PVAMU's Title IX Coordinator. If you would like to speak with someone who may be able to afford you privacy or confidentiality, there are individuals who can meet with you. The Title IX Coordinator is designated to handle inquiries regarding non-discrimination policies and can assist you with understanding your options and connect you with on- and off-campus resources. The Title IX Coordinator can be reached by phone at 936-261-2123 or in Suite 013 in the A.I. Thomas Administration Building.

Class Attendance Policy (See Catalog for Full Attendance Policy)

Prairie View A&M University requires regular class attendance. Attending all classes supports full academic development of each learner whether classes are taught with the instructor physically present or via distance learning technologies such as interactive video and/or internet.

Excessive absenteeism, whether excused or unexcused, may result in a student's course grade being reduced or in assignment of a grade of "F". Absences are accumulated beginning with the first day of class during regular semesters and summer terms. Each faculty member will include the University's attendance policy in each course syllabus.

Student Academic Appeals Process

Authority and responsibility for assigning grades to students rests with the faculty. However, in those instances where students believe that miscommunication, errors, or unfairness of any kind may have adversely affected the

instructor's assessment of their academic performance, the student has a right to appeal by the procedure listed in the Undergraduate Catalog and by doing so within thirty days of receiving the grade or experiencing any other problematic academic event that prompted the complaint.

Technical Considerations

Minimum Recommended Hardware and Software:

- Intel PC or Laptop with Windows 7; Mac with OS X; Smartphone or iPad/Tablet with Wi-Fi
- High speed Internet access
- 8 GB Memory
- Hard drive with 320 GB storage space
- 15" monitor, 800x600, color or 16 bit
- Sound card w/speakers
- Microphone and recording software
- Keyboard & mouse
- Most current version of Google Chrome, Safari, Internet Explorer or Firefox

Note: Be sure to enable Java & pop-ups in the Web browser preferences

Participants should have a basic proficiency of the following computer skills:

- Sending and receiving email
- A working knowledge of the Internet
- Proficiency in Microsoft Word (or a program convertible to Word)
- Proficiency in the Acrobat PDF Reader
- Basic knowledge of Windows or Mac O.S.

Netiquette (online etiquette):

Students are expected to participate in all discussions and virtual classroom chats as directed. Students are to be respectful and courteous to others on discussions boards. Foul or abusive language will not be tolerated.

Technical Support:

Students should go to <https://mypassword.pvamu.edu/> if they have password issues. The page will provide instructions for resetting passwords and contact information if login issues persist. For other technical questions regarding eCourses, call the Office of Distance Learning at 936-261-3283.

Communication Expectations and Standards:

Emails or discussion postings will receive a response from the instructor, usually in less than 48 hours. Urgent emails should be marked as such. Check regularly for responses.

Discussion Requirement:

Online courses often require minimal to no face-to-face meetings. However, conversations about the readings, lectures, materials, and other aspects of the course can take place in a seminar fashion. This will be accomplished by the use of the discussion board. The exact use of discussion will be determined by the instructor.

It is strongly suggested that students type their discussion postings in a word processing application and save it to their PC or a removable drive before posting to the discussion board. This is important for two reasons: 1) If for some reason your discussion responses are lost in your online course, you will have another copy; 2) Grammatical errors can be greatly minimized by the use of the spell-and-grammar check functions in word processing applications. Once the post(s) have been typed and corrected in the word processing application, it/they should be copied and pasted to the discussion board.