### Instructor
H. Gin Chong

### Section # and CRN
**Section:** P01  
**Course Requisition Number:** 21192

### Office Location
331 Agriculture and Business Multipurpose Building [ABMB]  
122A North West Houston Center [NWHC]

### Office Phone
936-261-9250

### Email Address
hgchong@pvamu.edu

### Office Hours
- Tuesdays 9am-2pm [ABMB]  
- Thursdays 9am-2pm [ABMB]  
- Saturdays 9am-11am [NWHC]

Any other time or date: by appointment via phone, Zoom or email

### Mode of Instruction
Face to face

### Course Location
Face to face

### Class Days & Times
Tuesdays and Thursdays 3:30pm – 4:50pm

### Catalog Description
An introduction to oil and gas accounting with emphasis on accounting for costs incurred in the acquisition, exploration, development, and production of oil and natural gas using full cost accounting methods; also covers joint interest accounting, gas pipeline accounting, required disclosures for oil and gas activities, and analysis of oil and gas companies’ financial statements.

### Prerequisites
ACCT 3213 and junior/senior classification

### Co-requisites
None

### Required Texts
  http://www.pennwellbooks.com/

### Recommended Texts

### Student Learning Outcomes:

<table>
<thead>
<tr>
<th>Upon successful completion of this course, students will be able to:</th>
<th>Program Learning Outcome # Alignment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Differentiation of oil &amp; gas accounting vs. other accounting practices</td>
<td>1</td>
</tr>
<tr>
<td>2 Evaluation of financial performance in the oil &amp; gas industry</td>
<td>1</td>
</tr>
<tr>
<td>3 Comprehend ethical issues involving rights of acquisitions and explorations</td>
<td>1 &amp; 3</td>
</tr>
<tr>
<td>4 Learn the regulations for domestics and international operations and implications for non-compliance</td>
<td>1 &amp; 4</td>
</tr>
<tr>
<td>5 Apply international accounting standards relating to oil and gas sector</td>
<td>1 &amp; 5</td>
</tr>
</tbody>
</table>
Program Goal 1: Mastery of Content, Graduates will demonstrate an ability to integrate and use knowledge from multiple business disciplines.

Program Goal 2: Teamwork, Graduates will demonstrate an ability to work well in a team environment.

Program Goal 3: Ethics, Graduates will have an ethical perspective.

Program Goal 4: Global Perspective, Graduates will have a global perspective.

Program Goal 5: Communications, Graduates will be effective communicators.

[Refer to Undergraduate Catalog, 2020-2021]

Grading Policy
The final grade for the course will be determined by the following factors and their associated weights.

<table>
<thead>
<tr>
<th>Grading Component</th>
<th>Points</th>
<th>Total points</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>40</td>
<td>144-160</td>
<td>A</td>
</tr>
<tr>
<td>Exam 2</td>
<td>40</td>
<td>128-143</td>
<td>B</td>
</tr>
<tr>
<td>Exam 3</td>
<td>40</td>
<td>112-127</td>
<td>C</td>
</tr>
<tr>
<td>Term Paper</td>
<td>40</td>
<td>96-111</td>
<td>D</td>
</tr>
<tr>
<td>Total</td>
<td>160</td>
<td>≤95</td>
<td>F</td>
</tr>
</tbody>
</table>

1. All exams are closed-book. It is your responsibility to make yourself available for the exams. No make-up exam is available.
2. **Term paper:** This is a team project analyzing the financial statements of an oil and gas firm.
3. Class structure: Tuesday classes are mainly for discussing a new topic. Thursday classes are for in-class discussions that is going through those homework assignments. You are required to complete the homework assignments before the Thursday class begins.
4. Be on time and attend all the classes. Turn off all pagers and cell phones before and during class.
5. If you need any special accommodations in this class relating to disability, please make an appointment to see me as soon as possible.
6. Lectures and participations in class discussions are a vital part of this course. You are required to read the chapters before the lectures and ready to interact during class.
## COURSE OUTLINE AND CALENDAR:

<table>
<thead>
<tr>
<th>Wk</th>
<th>Dates</th>
<th>Topics</th>
<th>In-class discussions</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Jan 18,20</td>
<td>Introduction</td>
<td>1/10, 2/10, 2/11</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1-2 Introduction to oil and gas accounting</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Jan 25,27</td>
<td>3 Non drilling costs and acquisition costs</td>
<td>3,4,9</td>
</tr>
<tr>
<td>3</td>
<td>Feb 1,3</td>
<td>5 Drilling and development costs</td>
<td>5, 10, 11</td>
</tr>
<tr>
<td>4</td>
<td>Feb 8,10</td>
<td>6 Proved property cost disposition and ethics on rights of acquisitions</td>
<td>1, 4,12</td>
</tr>
<tr>
<td>5</td>
<td>Feb 15,17</td>
<td>EXAM I</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Feb 22,24</td>
<td>7 Full cost accounting</td>
<td>3,4</td>
</tr>
<tr>
<td>7</td>
<td>Mar 1,3</td>
<td>8 Accounting for production activities</td>
<td>8,10,11</td>
</tr>
<tr>
<td>8</td>
<td>Mar 8,11</td>
<td>9 Accounting for asset retirements and impairment</td>
<td>11,12</td>
</tr>
<tr>
<td></td>
<td>Mar 15,17</td>
<td>Spring Break</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Mar 22,25</td>
<td>10 Accounting for revenue from oil and gas sales</td>
<td>8,9,10,20</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Term paper due</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Mar 29,31</td>
<td>EXAM 2</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Apr 5,7</td>
<td>12 Joint interest accounting</td>
<td>1,8</td>
</tr>
<tr>
<td>12</td>
<td>Apr 12,14</td>
<td>14 Oil and gas disclosures</td>
<td>4</td>
</tr>
<tr>
<td>13</td>
<td>Apr 19,21</td>
<td>15 Accounting for international petroleum operations</td>
<td>9,10</td>
</tr>
<tr>
<td>14</td>
<td>Apr 26,28</td>
<td>16 Analysis of oil and gas companies’ financial statements</td>
<td>13</td>
</tr>
<tr>
<td>15</td>
<td>May 3,5</td>
<td>EXAM 3</td>
<td></td>
</tr>
</tbody>
</table>

### University Policies

#### Attendance Policy

Prairie View A&M University requires regular class attendance. Excessive absences will result in lowered grades. Excessive absenteeism, whether excused or unexcused, may result in a student’s course grade being reduced or in assignment of a grade of “F”. Absences are accumulated beginning with the first day of class. See 2020-2021 Undergraduate Catalog, for details.

#### Student Support and Success

##### John B. Coleman Library

The John B. Coleman Library’s mission is to enhance the scholarly pursuit of knowledge, to foster intellectual curiosity, and to promote life-long learning and research through our innovative services, resources, and cultural programs, which support the Prairie View A&M University’s global mission of teaching, service, and research. It maintains library collections and access both on campus, online, and through local agreements to further the educational goals of students and faculty. Website: [https://www.pvamu.edu/library/](https://www.pvamu.edu/library/); Phone: 936-261-1500

##### Academic Advising Services

Academic Advising Services offers students a variety of services that contributes to student success and leads towards graduation. We assist students with understanding university policies and procedures that affect academic progress. We support the early alert program to help students get connected to success early in the semester. We help refer students to the appropriate academic support services when they are unsure of the best resource for their needs. Faculty advisors support some students in their respective colleges. Your faculty advisor can be identified in Panther Tracks. Advisors with Academic Advising Services are available to all students. We are located across campus. Find your advisor's location by academic major at [www.pvamu.edu/advising](http://www.pvamu.edu/advising). Phone: 936-261-5911
The University Tutoring Center
The University Tutoring Center (UTC) offers free tutoring and academic support to all registered PVAMU students. The mission of the UTC is to help provide a solid academic foundation that enables students to become confident, capable, independent learners. Competent and caring staff and peer tutors guide students in identifying, acquiring, and enhancing the knowledge, skills, and attitudes needed to reach their desired goals. Tutoring and academic support are offered face-to-face in the UTC, in virtual face-to-face sessions (https://www.pvamu.edu/student-success/sass/university-tutoring-center/), and through online sessions (https://www.pvamu.edu/pyplace/). Other support services available for students include Supplemental Instruction, Study Break, Academic Success Workshops, and Algebra Study Jam. Location: J. B. Coleman Library, Rm. 307; Phone: 936-261-1561; Email: pvttutoring@pvamu.edu; Website: https://www.pvamu.edu/student-success/sass/university-tutoring-center/

Writing Center
The Writing Center provides well-trained peer tutors to assist students with writing assignments at any stage of the writing process. Tutors help students with various writing tasks from understanding assignments, brainstorming, drafting, revising, editing, researching, and integrating sources. Students have free access to Grammarly online writing assistance. Grammarly is an automated proofreading and plagiarism detection tool. Students must register for Grammarly by using their student email address. In addition, students have access to face-to-face and virtual tutoring services either asynchronously via email or synchronously via Zoom. Location: J. B. Coleman Library, Rm. 209; Phone: 936-261-3724; Website: https://www.pvamu.edu/student-success/writing-center/; Grammarly Registration: https://www.grammarly.com/enterprise/signup

Academic Early Alert
Academic Early Alert is a proactive system of communication and collaboration between faculty, academic advisors, and PVAMU students that is designed to support student success by promptly identifying issues and allowing for intervention. Academic Early Alerts help students by providing a central location to schedule advising appointments, view advisor contact information, and request assistance. Students who recognize that they have a problem that is negatively affecting their academic performance or ability to continue school may self-refer an Academic Early Alert. To do so, students will log in to PV Place and click on Academic Early Alert on the left sidebar. Phone: 936-261-5902; Website: https://www.pvamu.edu/student-success/early-alert/

Student Counseling Services
The Student Counseling Services unit offers a range of services and programs to assist students in maximizing their potential for success: short-term individual, couples, and group counseling, as well as crisis intervention, outreach, consultation, and referral services. The staff is licensed by the State of Texas and assists students who are dealing with academic skills concerns, situational crises, adjustment problems, and emotional difficulties. Information shared with the staff is treated confidentially and in accordance with Texas State Law. Location: Hobart Taylor, 2nd floor; Phone: 936-261-3564; Website: https://www.pvamu.edu/healthservices/student-counseling-services/

Office of Testing Services
Testing Services serves to create opportunities by offering a suite of exams that aid in the students' academic and professional success. Currently, we administer entrance (HESI A2), college readiness (TSI assessment), Prior Learning (CLEP, DSST), and proctored exams. Location: Wilhelmina Delco, 3rd Floor, Rm. 305; Phone: 936-261-3627; Email: aetesting@pvamu.edu; Website: www.pvamu.edu/testing
Office of Diagnostic Testing and Disability Services
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, contact the Office of Disability Services. As a federally-mandated educational support unit, the Office of Disability Services serves as the repository for confidential disability files for faculty, staff, and students. For persons with a disability, the Office develops individualized ADA letters of request for accommodations. Other services include learning style inventories, awareness workshops, accessibility pathways, webinars, computer laboratory with adapted hard and software, adapted furniture, proctoring non-standardized test administrations, ASL interpreters, ALDs, digital recorders, Livescribe, and a comprehensive referral network across campus and the broader community. Location: Hobart Taylor, Rm. 1D128; Phone: 936-261-3583; Website: https://www.pvamu.edu/disabilityservices/

Center for Instructional Innovation and Technology Services (CIITS)
Distance Learning, also referred to as Distance Education, is the employment of alternative instructional delivery methods to extend programs and services to persons unable to attend college in the traditional manner. The Center for Instructional Innovation and Technology Services (CIITS) supports student learning through online, hybrid, web-assist, and 2-way video course delivery. For more details and contact information, visit: https://www.pvamu.edu/dlearning/distance-learning-2-2/students-2/; Phone: 936-261-3283

Veteran Affairs
Veterans Services works with student veterans, current military and military dependents to support their transition to the college environment and continued persistence to graduation. The Office coordinates and certifies benefits for both the G.I. Bill and the Texas Hazlewood Act. Location: Evans Hall, Rm. 102; Phone: 936-261-3563; Website: https://www.pvamu.edu/sa/departments/veteranaffairs/

Office for Student Engagement
The Office for Student Engagement delivers comprehensive programs and services designed to meet the co-curricular needs of students. The Office implements inclusive and accessible programs and services that enhance student development through exposure to and participation in diverse and relevant social, cultural, intellectual, recreational, community service, leadership development, and campus governance. Location: Memorial Student Center, Rm. 221; Phone: 936-261-1340; Website: https://www.pvamu.edu/studentengagement/

Career Services
Career Services supports students through professional development, career readiness, and placement and employment assistance. The Office provides one-on-one career coaching, interview preparation, resume and letter writing, and career exploration workshops and seminars. Services are provided for students at the Northwest Houston Center and College of Nursing in the Medical Center twice a month or on a requested basis. Distance Learning students are encouraged to visit the Career Services website for information regarding services provided. Location: Anderson Hall, 2nd floor; Phone: 936-261-3570; Website: https://www.pvamu.edu/careerservices/

University Rules and Procedures
Academic Misconduct
Academic dishonesty is defined as any form of cheating or dishonesty that has the effect or intent of...
interfering with any academic exercise or fair evaluation of a student's performance. The college faculty can provide additional information, particularly related to a specific course, laboratory, or assignment.

You are expected to practice academic honesty in every aspect of this course and all other courses. Make sure you are familiar with the University Administrative Guidelines on Academic Integrity, which can be found on the Academic Integrity webpage. Students who engage in academic misconduct are subject to university disciplinary procedures. As listed in the University Administrative Guidelines on Academic Integrity, the University Online Catalog, and the Student Code of Conduct, the following are examples of prohibited conduct. This list is not designed to be all-inclusive or exhaustive. In addition to academic sanctions, any student found to have committed academic misconduct that is also a violation of criminal law may also be subject to disciplinary review and action by the Office of Student Conduct (as outlined in the Student Code of Conduct).

**Forms of Academic Dishonesty:**

1. **Cheating:** Deception in which a student misrepresents that he/she has mastered information on an academic exercise that he/she has not learned, giving or receiving aid unauthorized by the instructor on assignments or examinations. Examples: unauthorized use of notes for a test; using a "cheat sheet" on a quiz or exam; any alteration made on a graded test or exam which is then resubmitted to the teacher;

2. **Plagiarism:** Careless or deliberate use of the work or the ideas of another; representation of another's work, words, ideas, or data as your own without permission or appropriate acknowledgment. Examples: copying another's paper or answers, failure to identify information or essays from the internet and submitting or representing it as your own; submitting an assignment which has been partially or wholly done by another and claiming it as yours; not properly acknowledging a source which has been summarized or paraphrased in your work; failure to acknowledge the use of another's words with quotation marks;

3. **Collusion:** When more than one student or person contributes to a piece of work that is submitted as the work of an individual;

4. **Conspiracy:** Agreeing with one or more persons to commit an act of academic/scholastic dishonesty; and

5. **Multiple Submission:** Submission of work from one course to satisfy a requirement in another course without explicit permission. Example: using a paper prepared and graded for credit in one course to fulfill a requirement and receive credit in a different course.

**Nonacademic Misconduct**

The university respects the rights of instructors to teach and students to learn. Maintenance of these rights requires campus conditions that do not impede their exercise. Campus behavior that interferes with either (1) the instructor's ability to conduct the class, (2) the inability of other students to profit from the instructional program, or (3) campus behavior that interferes with the rights of others will not be tolerated. An individual engaging in such disruptive behavior may be subject to disciplinary action. The Office of Student Conduct will adjudicate such incidents under nonacademic procedures.

**Sexual Misconduct**

Sexual harassment of students and employees at Prairie View A&M University is unacceptable and will not be tolerated. Any member of the university community violating the university's sexual harassment policy will be subject to disciplinary action. In accordance with the Texas A&M University System
guidelines, your instructor is obligated to report to the Office of Title IX Compliance (titleixteam@pvamu.edu) any instance of sexual misconduct involving a student, which includes sexual assault, stalking, dating violence, domestic violence, and sexual harassment, about which the instructor becomes aware during this course through writing, discussion, or personal disclosure. The faculty and staff of PVAMU actively strive to provide a learning, working, and living environment that promotes respect that is free from sexual misconduct, discrimination, and all forms of violence. If students, faculty, or staff would like assistance or have questions, they may contact the Title IX Coordinator at 936-261-2144 or titleixteam@pvamu.edu. More information can be found at www.pvamu.edu/titleix, including confidential resources available on campus.

Pregnancy, Pregnancy-related, and Parenting Accommodations
Title IX of the Education Amendments of 1972 prohibits sex discrimination, which includes discrimination based on pregnancy, marital status, or parental status. Students seeking accommodations related to pregnancy, pregnancy-related conditions, or parenting (reasonably immediate postpartum period) are encouraged to contact Student Disability Services or the Dean of Students’ Office for additional information and to request accommodations.

Non-Discrimination Statement
Prairie View A&M University does not discriminate on the basis of race, color, sex, religion, national origin, age, disability, genetic information, veteran status, sexual orientation, or gender identity in its programs and activities. The University is committed to supporting students and complying with The Texas A&M University System non-discrimination policy. It seeks to establish an environment that is free of bias, discrimination, and harassment. If you experience an incident of discrimination or harassment, we encourage you to report it. If you would like to speak with someone who may be able to afford you privacy or confidentiality, there are individuals who can meet with you. The Director of Equal Opportunity & Diversity has been designated to handle inquiries regarding the non-discrimination policies and can be reached at Harrington Science Building, Suite 109 or by phone at 936-261-1744 or 1792.

Class Attendance Policy (See the University Online Catalog for Full Attendance Policy)
Prairie View A&M University requires regular class attendance. Attending all classes supports the full academic development of each learner, whether classes are taught with the instructor physically present or via distance learning technologies such as interactive video and/or the internet. Excessive absenteeism, whether excused or unexcused, may result in a student's course grade being reduced or in the assignment of a grade of "F." Absences are accumulated beginning with the first day of class during regular semesters and summer terms. Each faculty member will include the University's attendance policy in each course syllabus.

Student Academic Appeals Process
Authority and responsibility for assigning grades to students rest with the faculty. However, in those instances where students believe that miscommunication, errors, or unfairness of any kind may have adversely affected the instructor's assessment of their academic performance, the student has a right to appeal by the procedure listed in the University Online Catalog and by doing so within thirty days of receiving the grade or experiencing any other problematic academic event that prompted the complaint.

Technical Considerations
Minimum Recommended Hardware and Software:
- Intel PC or Laptop with Windows 10 or later version; Mac with OS High Sierra*
- Smartphone or iPad/Tablet with Wi-Fi*
• High-speed Internet access
• 8 GB Memory
• Hard drive with 320 GB storage space
• 15” monitor, 800x600, color or 16 bit
• Sound card w/speakers
• Microphone and recording software
• Keyboard & mouse
• Most current version of Google Chrome, Safari, or Firefox

**Note:** Be sure to enable Java & pop-ups in the Web browser preferences
* Smartphones, Google Chrome books, and Android tablets may not be supported. iPads are the only tablets supported.

**Participants should have a basic proficiency of the following computer skills:**
• Sending and receiving email
• A working knowledge of the Internet
• Microsoft Word (or a program convertible to Word)
• Acrobat PDF Reader
• Windows or Mac OS
• Video conferencing software

**Netiquette (online etiquette)**
Students are expected to participate in all discussions and virtual classroom chats as directed. Students are to be respectful and courteous to others on discussion boards. Foul or abusive language will not be tolerated. Do not use ALL CAPS for communicating to others AS IT CAN BE INTERPRETED AS YELLING. Avoid slang terms such as "wassup?" and texting abbreviations such as "u" instead of "you." Limit and possibly avoid the use of emoticons. Be cautious when using humor or sarcasm as tone is sometimes lost in an email or discussion post, and the message might be taken seriously or sound offensive.

**Video Conferencing Etiquette**
When using Zoom, WebEx, or other video conferencing tools, confirm the visible area is tidy, clear of background clutter, inappropriate or offensive posters, and other distractions. Ensure you dress appropriately and avoid using high traffic or noisy areas. Stay muted when you are not speaking and avoid eating/drinking during the session. Before the class session begins, test audio, video, and lighting to alleviate technology issues.

**Technical Support**
Students should go to [https://mypassword.pvamu.edu/](https://mypassword.pvamu.edu/) if they have password issues. The page will provide instructions for resetting passwords and contact information if login issues persist. For other technical questions regarding eCourses, call the Center for Instructional Innovation and Technology Services at 936-261-3283 or email ciits@pvamu.edu.

**Communication Expectations and Standards**
Emails or discussion postings will receive a response from the instructor, usually in less than 48 hours. Urgent emails should be marked as such. Check regularly for responses.
Discussion Requirement
Online courses often require minimal to no face-to-face meetings. However, conversations about the readings, lectures, materials, and other aspects of the course can occur in a seminar fashion. The use of the discussion board will accomplish this. The instructor will determine the exact use of discussion boards.

It is strongly suggested that students type their discussion postings in a word processing application such as Word and save it to their PC or a removable drive before posting to the discussion board. This is important for two reasons: 1) If for some reason your discussion responses are lost in your online course, you will have another copy; 2) Grammatical errors can be greatly minimized by the use of the spell-and-grammar check functions in word processing applications. Once the post(s) have been typed and corrected in the word processing application, copy and paste to the discussion board.

COVID-19 Campus Safety Measures
To promote public safety and protect students, faculty, and staff during the coronavirus pandemic, PVAMU has adopted policies and practices to limit virus transmission.

- **Self-monitoring** - Students should follow CDC recommendations for self-monitoring. Students who have a fever or exhibit symptoms of COVID-19 should participate in class remotely and should not participate in face-to-face instruction.
- **Face Coverings** - Face coverings (cloth face covering, surgical mask, etc.) are recommended in classrooms, teaching laboratories, common spaces such as lobbies and hallways, public study spaces, libraries, academic resource, and support offices, and outdoor spaces where 6 feet of physical distancing is challenging to maintain reliably.
- **Physical Distancing** - Physical distancing should be maintained between students, instructors, and others in course and course-related activities where possible.
- **Personal Illness and Quarantine** - Students required to quarantine are to participate in courses and course-related activities remotely and must not attend face-to-face course activities. Students should notify their instructors of the quarantine requirement. Students under quarantine are expected to participate in courses and complete graded work unless they have symptoms that are too severe to participate in course activities. Students experiencing personal injury or illness that is too severe for the student to attend class qualify for an excused absence. To receive an excused absence, students must provide appropriate documentation to the Office for Student Conduct, studentconduct@pvamu.edu.

1. Always be ethical and professional in your conduct – never misrepresent facts, or cheat or help others in cheating during exams, quizzes or homework.
2. Be respectful of your professors and the fellow students.
3. Try your best not to miss a class; email your professor in advance if you must miss a class due to illness, travel, or other unavoidable circumstances; the University requires professors to monitor attendance, and penalize poor attendance.
4. Always be civil in your behavior - if there is a difference of opinion with the professor or another student, be polite during the exchange.
5. Always dress in appropriate attire; dress in business attire when making presentations in class, attending a COB program with outside guests, or as required by the faculty.
6. Exhibit good manners at all times – if your behavior is perceived as rude, disrespectful or disruptive, apologize.
7. Please understand that any violations of the above guidelines may result in reduced grade or expulsion from the class or the program.
Additional resources
Contact Mrs. Carolyn S. Davis, Assistant Dean, Recruitment & Academic Enhancement on issues relating to academic progress monitoring & academic achievement planning including but not limited to establishing a study schedule, time management, goal setting, mentoring etc.
Hobart Taylor Room 2A203D
T: 936-261-9237
E: csdavis@pvamu.edu