



# SYLLABUS

## ACCT4343 Financial Statement Analysis Fall 2018

**Instructor:** BuRyung Brian Lee, Ph.D., CPA, CMA (inactive)  
**Section # and CRN:** Section: P01; CRN: 11499  
**Office Location:** Agriculture/Business Multipurpose Building #457  
**Office Phone:** 936-261-9258  
**Email Address:** [brlee@pvamu.edu](mailto:brlee@pvamu.edu)  
**Office Hours:** Main campus: 10:00-1:50 on M/W  
 NW campus: 30 minutes before and after a class meeting  
 Virtual meeting: 6:00 pm to 7:00 pm on Monday or by appointment  
**Mode of Instruction:** Face-to-face instruction  
**Course Location:** 0849-115 on Main Campus  
**Class Days & Times:** 2:00 – 3:20 p.m. on M/W  
**Catalog Description:** This course is designed to equip the student with knowledge and skills of how to use financial statements in a variety of firm valuation contexts in the capital market. The student learns different valuation tools for evaluating a firm's accounting and financial performance, the concept of earnings quality, and other valuation related issues.  
**Prerequisites:** ACCT3213 (Intermediate Accounting I) and FINA3103 (Principles of Finance)  
**Required Texts:** Charles H. Gibson, Financial Reporting & Analysis Using Financial Accounting Information (13th edition, ISBN: 978-1-133-18876-6), South-Wester  
**Recommended Texts:** Intermediate Accounting textbook

**Student Learning Outcomes:** The goal of this course is to equip accounting students with skills and knowledge for the analysis of financial statements

	Upon successful completion of this course, students will be able to:	Program Learning Outcome # Alignment	Core Curriculum Outcome Alignment
1	Comprehend fundamental concepts in firm valuation	BBA 1,2,4	
2	Understand the overall structure of a firm's financial reporting systems	BBA 1	
3	Be able to analyze three major financial statements: a. Balance sheet b. Income statement c. Statement of cash flows		
4	Be able to assess a firm's liquidity	BBA 1	
5	Be able to evaluate a firm's solvency	BBA 1	
6	Be able to appraise a firm's profitability	BBA 1	

Note: BBA 1: Mastery of Content; BBA 2: Ethics; BBA 3 Global Perspective; BBA 4: Communications

**Major Course Requirements:** listed below

### Method of Determining Final Course Grade

Course Grade Requirements	Value
1) Gibson's problems	100 points
2) Barron's short articles	100
3) Barron's long article	30
4) Quizzes	100
5) Test	100
6) Presentations	50
7) Participation	50
Total	530

#### Grading Criteria and Conversion:

Grade cut-offs may follow a 90% for A, 80% for B, and 70% for C pattern (however, the grading scale may be adjusted if the instructor deems it necessary).

### Course Procedures or Additional Instructor Policies

#### Individual Performance

**Test:** The mid-term test includes several problem-solving questions, which are similar to the Gibson's textbook assignments. The test takes place during the class meeting on October 17, 2018. No makeup test will be allowed except under extenuating circumstances; then, the student should receive approval from the instructor prior to the scheduled test by presenting the supporting documents.

**Quizzes:** About seven quizzes will be administered to ensure that each student has read assigned Barron's articles and has a good understanding of issues and concerns raised throughout the semester. Thus, each quiz includes two short essay questions about the articles covered and takes around 15 minutes to complete. Again, no make-up quiz will be allowed except under extenuating circumstance.

#### Group Performance

A team of up to four members can work together and submit one group report with respect to the class assignments below.

**Gibson's problems:** The list of the problems is available in the course syllabus. A complete group report should be submitted via the designated assignment drop box in eCourses by its due date.

**Barron's articles:** A group report includes two parts: synopsis and critical comments on an article under review and is limited to one page. Furthermore, each team will be assigned to lead the discussion of articles on a weekly basis. The leading team needs to confirm facts that are presented in an article by referring to relevant financial reports and other publicly-available documents.

**Long article:** Each team will be assigned with one lengthy article for review. Each team presents their comments on the article and submits their review report, which is limited to one page. See the format of an article review above.

For the group project, the contribution of each member toward the completion of a report should be indicated. The instructor will assign a grade to each member by referring to his/her relative contribution. A report will be graded according to five major criteria: 1) relevance, 2) completeness, 3) accuracy of supporting computations if necessary, 4) consistency, and 5) English usage.

Notes:

1) All reports should be completed using own words. Do not directly copy from other sources (i.e. books including the textbook, hand-outs from the instructor, articles, reports prepared by other students, internet resources, or other documents) without providing appropriate citations. In addition, see the University rules about academic misconduct below.

2) All assignments should be submitted via the designated assignment drop box in eCourses. Neither can assignments be e-mailed nor hand-delivered.

**Attendance Policy:**

Prairie View A&M University requires regular class attendance. Excessive absences will result in lowered grades. Excessive absenteeism, whether excused or unexcused, may result in a student's course grade being reduced or in assignment of a grade of "F". Absences are accumulated beginning with the first day of class.

Here is the clause from the 2017-18 University Catalog about excessive absences: "**Accumulation of one week of unexcused absences** (for the number of clock hours equivalent to the credit for the course) constitutes excessive absenteeism. **The instructor is not required to accept assignments** as part of the course requirement when the **student's absence is unexcused.**" (emphasis is added)

The student will be evaluated with reference to the "Guidelines and Expectations for Classroom Behavior" at the College of Business. The student should read the guidelines and follow them throughout the semester. The student should be considerate and courteous to everyone in the class by recognizing that people could have different views on the issues under discussion and keeping an open mind. No provocative or insulting remarks will be tolerated; such behavior may result in a failing grade for this course. See more under "nonacademic misconduct" below.

**Formatting Documents:**

Microsoft Word is the standard word processing tool used at PVAMU. If you're using other word processor programs, be sure to use the "save as" tool and save the document in either the Microsoft Word, Rich-Text, or plain text format.

**College of Business Vision Statement**

The Prairie View A&M University College of Business strives to be among the best regional business schools in the nation by empowering students from diverse backgrounds to reach their full potential.

**College of Business Mission Statement**

The Prairie View A&M University College of Business provides students from diverse academic and socioeconomic backgrounds with education that helps them become business professionals and leaders who are ethical, entrepreneurial, productive, and prepared to succeed in the global economy. The College achieves excellence through quality teaching, research, service, and engagement with the business community

## Semester Calendar

Date	Topics	Problems	Remark
27 & 29 August	Course syllabus Ch.1. Introduction to financial reporting	1-1,2,6	
3 & 5 Sept	Ch.2. Introduction to financial statements and other financial reporting topics.	2-1,2,3,4	Chs 1&2 due by Sept. 7
10 & 12	Ch.3. Balance sheet	3-1,3,5	Ch.3 due by Sept 14
17 & 19	Ch.4. Income statement	4-1,3,4	Ch.4 due by Sept 21
24 & 26	Ch.5. Basics of analysis	5-1,3,7	Ch.5 due by Sept 28
1 & 3 Oct	Ch.6. Liquidity	6-2,3,8	Ch.6 due by Oct 5
8 & 10	Ch.7. Leverage	7-1,2,4	Ch.7 due by Oct 12
15 & 17	Ch.8. Profitability Mid-test	8-1,2	Ch.8 due by Oct 19
22 & 24	Apple/Lincoln National		
29 & 31	American Axle/Kraft Heinz		Quiz 1
5 & 7 Nov	Southwest/Kohls		Quiz 2
12 & 14	TBA		Quiz 3
19 & 21	TBA		Quiz 4
26 & 28	TBA		Quiz 5
22 & 24	Long article/presentation Blockchain/Electric-vehicle/ Bull market		Quiz 6
3 Dec	Presentation		Quiz 7

If the student must miss a class, his or she should check with classmates to determine if any changes have occurred. The instructor reserves the right to change the syllabus, as he deems necessary.

## **Student Support and Success**

### **John B. Coleman Library**

The library and its partners have as their mission to provide resources and instructional material in support of the evolving curriculum, as a partner in Prairie View A&M University's mission of teaching, research, and service and to support the University's core values of access and quality, diversity, leadership, relevance, and social responsibility through emphasis on ten key areas of service. It maintains library collections and access both on campus, online, and through local agreements to further the educational goals of students and faculty. <https://www.pvamu.edu/library/> Phone: 936-261-1500

### **The Learning Curve (Center for Academic Support)**

The Learning Curve offers Tutoring via peer tutoring. The services include workshops (i.e., Save My Semester, Recalculate Your Route), seminars (i.e., Tools You Can Use: TI-84), group review sessions (i.e., College Algebra Topic Reviews, GRE Preparation), group study opportunities (i.e., TSIA, HESI, Study Break, Exam Cram), and test-taking strategies (How to take Notes, Study Buddy, 5 Day Study Guide). The Learning Curve is a nationally certified tutoring program through the National Tutoring Association. The peer tutors are trained and certified by the coordinator each semester. Location: J.B. Coleman Library Rm. 207F. Phone: 936-261-1561

### **Writing Center**

The Writing Center provides student consultants on all aspects of the writing process and a variety of writing assignments. Writing Center consultations assist students in such areas as prewriting, brainstorming, audience awareness, organization, research, and citation. Students taking on-line courses or courses at the Northwest Houston Center or College of Nursing may consult remotely or by email. Location: Hilliard Hall Rm. 121. Phone: 936-261-3724.

### **Student Counseling Services**

The Student Counseling Services unit is in Franklin Health Center Rm. 226. Phone: 936-261-3564

### **Testing**

The Department of Testing administers College Board CLEP examinations, the HESI A2 for pre-nursing majors, LSAT for law school applicants and MPRE for second-year law students, the Experiential Learning Portfolio option, the Texas Success Initiative (TSI) Assessment, which determines college readiness in the state, and exam proctoring, among other service such as SAT and ACT for high school students. Location: Delco Rm. 141. Phone: 936-261-4286

### **Office of Diagnostic Testing and Disability Services**

As a federally-mandated educational support unit, the Office of Disability Services serves as the repository for confidential disability files for faculty, staff, and students. For persons with a disability, the Office develops individualized ADA letters of request for accommodations. Other services include: learning style inventories, awareness workshops, accessibility pathways, webinars, computer laboratory with adapted hard and software, adapted furniture, proctoring of non-standardized test administrations, ASL interpreters, ALDs, digital recorders, livescribe, Kurtzweil, and a comprehensive referral network across campus and the broader community. Location: Evans Hall Rm. 317. Phone: 936-261-3585

### **Veteran Affairs**

The Veterans Services office in Evans Hall Rm. 323. Phone: 936-261-3563

### **Office for Student Engagement**

The Office for Student Engagement delivers comprehensive programs and services designed to meet the co-curricular needs of students. The Office implements inclusive and accessible programs and services that enhance student development through exposure to and participation in diverse and relevant social, cultural, intellectual, recreational, community service, leadership development and campus governance. Location: Memorial Student Center Rm. 221. Phone: 936-261-1340

### **Career Services**

The Career Services office in Evans Hall Rm. 217. Phone: 936-261-3570

## **University Rules and Procedures**

**Disability Statement (Also See Student Handbook):**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact Disability Services, in Evans Hall, Room 317, or call 936-261-3585/3.

**Academic Misconduct (See Student Handbook):**

You are expected to practice academic honesty in every aspect of this course and all other courses. Make sure you are familiar with your Student Handbook, especially the section on academic misconduct. Students who engage in academic misconduct are subject to university disciplinary procedures and shall have **a course grade below a B.**

**Forms of Academic Dishonesty:**

1. Cheating: deception in which a student misrepresents that he/she has mastered information on an academic exercise that he/she has not mastered; giving or receiving aid unauthorized by the instructor on assignments or examinations.
2. Academic misconduct: tampering with grades or taking part in obtaining or distributing any part of a scheduled test.
3. Fabrication: use of invented information or falsified research.
4. Plagiarism: unacknowledged quotation and/or paraphrase of someone else's words, ideas, or data as one's own in work submitted for credit. Failure to identify information or essays from the Internet and submitting them as one's own work also constitutes plagiarism. **For the practical purpose, the instructor may assume that plagiarism exists if a passage of five words is verbatim from a source that is not properly acknowledged.**

**Note: If a student engages in any act that has violated academic honesty, he or she may not earn a C or higher course grade regardless of his/her course performance throughout the semester.**

**Nonacademic Misconduct (See Student Handbook)**

The university respects the rights of instructors to teach and students to learn. Maintenance of these rights requires campus conditions that do not impede their exercise. Campus behavior that interferes with either (1) the instructor's ability to conduct the class, (2) the inability of other students to profit from the instructional program, or (3) campus behavior that interferes with the rights of others will not be tolerated. An individual engaging in such disruptive behavior may be subject to disciplinary action. Such incidents will be adjudicated by the Dean of Students under nonacademic procedures.

**Sexual Misconduct (See Student Handbook):**

Sexual harassment of students and employers at Prairie View A&M University is unacceptable and will not be tolerated. Any member of the university community violating this policy will be subject to disciplinary action.

**Title IX Statement**

Prairie View A&M University (PVAMU) is committed to supporting students and complying with the Texas A&M University System non-discrimination policy. It seeks to establish an environment that is free of bias, discrimination, and harassment. If you experience an incident of sex- or gender-based discrimination, including sexual harassment, sexual assault or attempted sexual assault, we encourage you to report it. While you may talk to a faculty member about an incident of misconduct, the faculty member must report the basic facts of your experience to Ms. Alexia Taylor, PVAMU's Title IX Coordinator. If you would like to speak with someone who may be able to afford you privacy or confidentiality, there are individuals who can meet with you. The Title IX Coordinator is designated to handle inquiries regarding non-discrimination policies and can assist you with understanding your options and connect you with on- and off-campus resources. The Title IX Coordinator can be reached by phone at 936-261-2123 or in Suite 013 in the A.I. Thomas Administration Building.

**Student Academic Appeals Process**

See the university catalog.