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Prairie View A&M University

Office of Student Financial Aid & Scholarships

Steps to Apply & Receive Financial Aid

- 1** Step 1: Apply for admission to Prairie View A&M University as a degree-seeking student. If you haven't done so, [Apply Now](#).
- 2** Step 2: Complete the [Free Application for Federal Student Aid \(FAFSA\)](#) online. You must be a citizen of the United States of America, or an *eligible non-citizen*. If you are interested in receiving work-study funds, please indicate on your FAFSA
PVAMU's Federal School Code is: 003630.
- 3** Step 3: Complete and return the PVAMU [Statement of Student Compliance with Selective Service Registration & Credit Literacy](#).
- 4** Step 4: If you were awarded a Federal Direct Loan, you must complete [entrance counseling](#) and [eSign a new Promissory Note](#).
- 5** Step 5: Check your Unsatisfied Requirements and award status on [PantherTracks](#).

What is Financial Aid?

Federal Student Aid, an office of the U.S. Department of Education, ensures that all eligible individuals can benefit from federally funded financial assistance for education beyond high school. Federal Student Aid plays a central and essential role in supporting postsecondary education by providing money for college to eligible students and families. They include federal grants, loans and work-study programs.

Types of Aid include:

- Pell Grant
- Federal SEOG Grant (FSEOG)
- Teach Grant
- Texas Public Education Grant (TPEG)
- Texas Grant
- Scholarships
- State or Federal Work-Study Program
- Federal Direct Loans



Who qualifies for Financial Aid?

- Be a US citizen, a permanent resident, or an eligible non-citizen
- Have a valid Social Security Number
- Have a high school diploma or GED
- Be enrolled in an eligible program at PVAMU
- Make satisfactory academic progress in your course work
- Financial Aid Satisfactory Academic Progress Policy
- Have complied with US Selective Service requirements (www.sss.gov)
- Have not been convicted of the possession and/or sale of illegal drugs;
- Not be in default on a student loan or owe a refund on any state or federal grant you may have received in the past





Yearly Priority Deadlines

January 2 – FAFSA on the Web, Renewal FAFSA on the Web, and Corrections on the Web will be available for students.

March 15 – Fall priority submission date for a complete financial aid application file. A complete application file includes: (1) the Federal Student Aid Report received by the Office of Student Financial Aid; (2) all required documents received and processed (i.e. verification); (3) the student has been accepted for admission at PVAMU.

April 15 – Financial aid award notifications for Fall will be mailed to first-time freshmen and transfer students.

May 15 – Summer verification deadline.

May 15 – Final date for processing financial aid awards in advance of Summer registration with the assurance that awarded funds will be available for fee payment.

June 1 – After final spring grades are posted and Satisfactory Academic Progress calculated, electronic financial aid award notifications will be sent to the University email address of current students. The email will direct you to check your award status using [Panthertracks](#).

August 15 – Fall verification deadline. Final date for processing financial aid awards in advance for Fall registration.

Most Frequently Asked Questions



Q: I am a first time freshmen and loan borrower, when will my loans disburse?

A: Funds are disbursed 30 days after classes have started. Funds will disburse at this time only after you have completed entrance counseling and signed your Master Promissory Note (MPN).

Q: If I am only attending PVAMU for one semester, how will my aid disburse?

A: One disbursement must occur at the beginning of the term. The subsequent disbursement is scheduled to pay at the mid-term.

Q: If I have a negative balance on my account, where should I inquire to receive my refund?

A: Refunds are distributed by the Treasury Services department, which is located in W.R. Banks Building.

Q: What documents do I need to fill out my FAFSA application?

A: You will need one or more of the following:

- Past year Federal Tax Return (and your spouse's, if you are married) & W2's
- Current bank statements
- Current investment records (if any)
- Records of any untaxed income you may have received
- Driver's License
- Social Security Number
- If you are not a U.S. citizen: your alien registration or permanent resident card
- 1098-T

Work Study

Work-study programs provide part-time employment for students while they are enrolled in school. Students are paid directly for their work. Award amount varies based on the student's needs and school's funding level.

For more information on work-study positions you can visit the PVAMU Student Employment webpage at: www.pvamu.edu/1649.asp

Loans

Direct Loans are low-interest loans from the U.S. Department of Education for students and parents to help pay for the cost of a student's education.

At Prairie View A&M University, in order for your student loans to disburse, you must complete Entrance Loan Counseling and sign a Master Promissory Note (MPN).

Subsidized Loan

Must demonstrate financial need

Government pays interest while you're in school at least half-time (6 hours) and during grace periods and deferment periods

If the first disbursement of your subsidized loan is between July 1, 2010 & June 30, 2011, the interest rate on your loan is 4.5%

The interest rate is fixed at 6.8% for Graduate Students.

Unsubsidized Loan

Does not have to demonstrate financial need

Like subsidized loans, your school will determine the amount you can borrow based on your loan eligibility

Interest accrues (accumulates) on an unsubsidized loan from the time it's first paid out. The interest rate is fixed at 6.8% for all borrowers (Undergraduate and Graduate).

PLUS Loan

Unsubsidized loan for the parents of dependent students and for graduate/professional students.

The interest rate is fixed at 7.9% for all borrowers (Parent, Graduate and Professional Students).