



# PRAIRIE VIEW A&M UNIVERSITY

A Member of the Texas A&M University System

## Prairie View A&M University OFAC Compliance Form

**Instructions:** *This form is to be filled out by employees who have the direct deposit of their payroll ultimately sent to a financial institution outside the United States. Read the statement below and then submit this form to Payroll Services as directed below.*

As a U.S. entity, Prairie View A&M University is obligated to comply with the requirements of the United States Department of Treasury Office of Foreign Assets Control (OFAC), which oversees payments sent outside the territorial jurisdiction of the United States. This includes automated clearing house (ACH) payments, such as direct deposits. Effective September 18, 2009, the University is obligated to identify as an "International ACH Transaction" (IAT) any direct deposit of payroll deposits that are (1) made by the University to a financial institution located outside the U.S. or (2) made by the University to a domestic financial institution if that financial institution immediately transfers the full deposit amount to a financial institution outside the U.S. in a "back-to-back" transaction.

Prairie View A&M University payroll system does not permit direct deposits to banks outside the United States. However, if you have instructions with your U.S. bank to immediately wire the full amount of the direct deposit to a foreign bank, please provide the information requested below and return this form to the Prairie View A&M University Payroll Services Department as noted at the bottom of the form.

Yes, my U.S. financial institution transfers all of my payroll direct deposit funds to a financial institution outside the U.S. in a "back to back" transaction.

Employee Name \_\_\_\_\_ UIN \_\_\_\_\_

Current Address \_\_\_\_\_

Phone Number \_\_\_\_\_ Email \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

Signature

SUBMIT TO:

Payroll Services

PO Box 519

WR Banks Room 114

MS 1311

Prairie View, Texas 77446-0519

Fax (936) 261-1955

For Questions:

[payroll@pvamu.edu](mailto:payroll@pvamu.edu)

(936) 261-1904