



BANK OF AMERICA EXPANDS ITS LEADER ON LOAN PROGRAM TO HOUSTON WITH APPOINTMENT OF SENIOR EXECUTIVE TO PRAIRIE VIEW A&M UNIVERSITY

Program Goes Beyond Grants and Volunteerism to Lend Bank Leaders to Local Nonprofits for Interim Roles

HOUSTON (July 13, 2022) – In an effort to help bridge resource and leadership gaps at nonprofits across the country, Bank of America today announced the expansion of its Leader on Loan program to Houston with Ife Gbosi, SVP, Business Control Manager at Bank of America, beginning her year-long, fulltime role as interim Director of Strategic Career Initiatives with Houston-area [Prairie View A&M University](#).

The Leader on Loan program is an innovative way for Bank of America to bring additional resources to local communities. Talented leaders in the program are typically in their roles at the nonprofits for an average of 12 months, with the bank covering the employee's salary and benefits. Created in 2017 with four organizations, the program has expanded, with 27 leaders having been placed with a variety of organizations to help advance economic opportunity and other philanthropic priorities in the communities where they live and work.

"This is such a unique opportunity to help drive meaningful, lasting change for the Prairie View A&M student body and career development program," said Gbosi. "Lending my Bank of America experience, it is my hope to help the organization build valuable corporate and community relationships that contribute to workforce development and economic opportunity. It has been so inspiring to be officing in a place of learning and interacting with students day-today. This is truly a win-win program."

Having opened its doors in 1876, Prairie View A&M University is the second-oldest public institution of higher education in the state of Texas. A historically black university, it provides an exceptional educational experience to more than 9,000 diverse students. The Leader on Loan will offer assistance with developing a faculty career advisor program for students, facilitating relationship building with potential employers and corporate partners for student recruitment, and standardizing metrics to track student success and employment trends.

Gbosi's role is closely tied to the fulfillment of Prairie View A&M University's participation in [Bank of America's jobs initiative](#), a \$25 million program to enhance up-skilling and reskilling for Black and Hispanic-Latino students at 21 community colleges, historically Black colleges and universities (HBCUs) and Hispanic-serving institutions (HSIs) across the country. As part of this initiative, Prairie View A&M University received \$1 million in funding to help students of color successfully complete the education and training necessary to be successful in today's workforce.

"By Partnering with PVAMU, Bank of America is committing to the growth, development, and success of students who will lead companies and organizations one day," said Dr. Beverly Copeland, Vice President for Student Affairs at Prairie View A&M University. "Our students will benefit from Bank of America resources and the experience and expertise of the Leader on Loan, who works with Career Services and the University to forge corporate partnerships, internships, skill training, mentorship, and other resources that will lead to retention, graduation, and employment of our students. The success of this program will continue to bear fruit for years to come."

Gbosi began her career with Bank of America in 2005, having held integral roles in project management and process design. Active in the community, she serves as Chair of the Houston Bank of America Community Volunteer Board and enjoys volunteering with Junior Achievement and the Houston Food

Bank, among other volunteer and philanthropic efforts.

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