# Hesam Shahriari, Ph.D.

College of Business

Prairie View A&M University

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## Education

DeGroote School of Business, McMaster University

• Ph.D. in Business Administration, Finance

2016

Iran University of Science and Technology

• M.Sc. in Industrial Engineering

2004

• B.Sc. in Industrial Engineering

2001

### Research Contributions

#### Peer-Reviewed Publications

#### Full Papers

- Khokhar, A.-R. & Shahriari, H. (2022). Is the SEC Captured? Evidence from Political Connectedness and SEC Enforcement Actions. *Accounting and Finance*, 62(2), 2725-2756. https://doi.org/10.1111/acfi.12880.
- Eshghi, K., **Shahriari, H.**, & Ray, S. (2022). Sports Sponsorship Announcements and Marketing Capability. *Journal of Sport Management*, *36*(2), 171–187. <a href="https://doi.org/10.1123/jsm.2020-0294">https://doi.org/10.1123/jsm.2020-0294</a>.
- Ngamassi, L., Shahriari, H., Ramakrishnan, T., & Rahman, S. (2022), Text Mining Hurricane Harvey
  Tweet Data: Lessons Learned and Policy Recommendations. *International Journal of Disaster Risk*Reduction, 70, 102753. https://doi.org/10.1016/j.ijdrr.2021.102753.
- Chamberlain, T. W., & Shahriari, H. (2016). Taxation Changes and the Cross-Border Pricing of REITs. BRC Academy Journal of Business, 6(1), 115-130. <a href="http://dx.doi.org/10.15239/j.brcacadjb.2016.06.01.ja05">http://dx.doi.org/10.15239/j.brcacadjb.2016.06.01.ja05</a>.
- Chamberlain, T. W., & **Shahriari**, **H.** (2012). Asset Prices and Taxes: An Empirical Study. *BRC Academy Journal of Business*, 2(1), 1-25.

#### Research Notes

- Chamberlain, T. W., & **Shahriari, H.** (2016). Asset Prices and Taxes: A Cross-Country Perspective. *International Advances in Economic Research*, 22(1), 101-102. <a href="https://doi.org/10.1007/s11294-015-9553-9">https://doi.org/10.1007/s11294-015-9553-9</a>.
- Chamberlain, T. W., & Shahriari, H. (2012). Shareholder Taxation and Valuation: The Case of Canadian REITs. *International Advances in Economic Research*, 18(1), 120-121. https://doi.org/10.1007/s11294-011-9335-y.

### Working Papers

 Astvansh, V., Eshghi, K., Shahriari, H., & Shi, W. (2023). Russia-Ukraine War: How Can a Firm Suppress Investors' Punitive Reaction to its Disengagement with Russia?. Invited to revise and resubmit (second R&R) at the *Journal of Marketing*.

- **Shahriari, H.**, Stivers, A., & Tsang, M. (2022). Life Insurance in a Pandemic: An Experimental Investigation of the Low-Probability High-Consequence Underinsurance Puzzle. Under review at the *Journal of Behavioral and Experimental Finance*.
- **Shahriari, H.**, Stivers, A., & Tsang, M. (2023). Cryptocurrency Investing: Bias, Attractions, and Deterrents. Under review at the *International Review of Financial Studies*.
- Eshghi, K., Hadi, E., **Shahriari, H.**, & Sadeh, F. (2022). Happy Disunion: Shareholder Value of Sports Sponsorship Terminations. Under review at the *Journal of the Academy of Marketing Science*.
- Tsang, M., Stivers, A., & Shahriari, H., (2023). The Appeal of ESG versus Investment Performance.
- Khokhar, A.-R., Panasian, C. A., & **Shahriari**, **H.** (2022). CSR Performance and SEC Comment Letter Review Process.
- Stivers, A., Tsang, M., & **Shahriari**, **H.**, (2023). The Impact of Demographics on Life Insurance Purchase during the COVID-19 Pandemic.
- Eshghi, K., **Shahriari, H.,** & Stivers, A. (2022). "Bitcoin" Stocks: What Drives Stock Performance after a Blockchain or Cryptocurrency Disclosure?
- **Shahriari, H.**, Alam, A., Chamberlain, T. W., & Tandon, S. (2022). The Effect of Automotive Industry Scandals on Shareholder Wealth: A Supply Chain Perspective.
- Khokhar, A.-R. & **Shahriari**, **H.** (2021). Perceived Trust and Corporate Litigation: The Role of Corporate Social Responsibility.
- Shahriari, H. (2021). Relationship-Specific Investment, Contracting Environment, and the Choice of Capital Structure.
- **Shahriari, H.** (2016). Relationship-Specific Investment, Contract Enforcement and Financial Performance. Available at <a href="https://papers.ssrn.com/sol3/papers.cfm?abstract\_id=3049286">https://papers.ssrn.com/sol3/papers.cfm?abstract\_id=3049286</a>.

## Proceedings

#### Abstract

- **Shahriari, H.** (2022). ESG Controversies, Disaster Coverage, and Firm Performance. *Proceedings of the 2022 Southwest Decision Science Institute (SWDSI) Conference*, 111.
- Eshghi, K., Eslami, H., **Shahriari, H.**, & Sadeh, F. (2022). Happy Disunion: Shareholder Value of Sports Sponsorship Terminations. *Proceedings of the American Marketing Association (AMA) Winter Academic Conference*, 33, 45-48.
- Khokhar, A.-R., & **Shahriari, H.** (2017). Political Values and SEC Enforcement Actions. *Proceedings of the Annual Conference of the Administrative Sciences Association of Canada (Finance), 38*, 8.
- Eshghi, K., Ray, S., & **Shahriari, H.** (2017). Does Marketing Capability Matter in Determining the Effectiveness of Sports Sponsorships?. *Proceedings of the Annual Conference of the Administrative Sciences Association of Canada (Marketing), 38,* 6.

#### Conference Presentations

- Astvansh, V., Eshghi, K., & Shahriari, H. (2023, February). Stock Investors' Reaction to Corporate
  Disengagement from Russia: Asymmetry by Level of Disengagement and U.S. vs. Non-U.S. Firms.
  Paper presented at the 2023 AMA Winter Academic Conference. Nashville, TN, United States.
- Shahriari, H., Alam, A., Chamberlain, T. W., & Tandon, S. (2022, December). The Effect of Automotive Industry Scandals on Shareholder Wealth: A Supply Chain Perspective. Paper presented at the 2022 FMA Asia/Pacific. Melbourne, Australia (presented by a co-author).

- Shahriari, H., & Ramakrishnan, T. (2022, November). Trends in FinTech Research: An Exploratory Study Using Text Mining. Paper presented at the DSI 2022 Annual Meeting. Houston, TX, United States.
- Khokhar, A.-R., & **Shahriari**, **H.** (2022, October). Perceived Trust and Corporate Litigation: The Role of Corporate Social Responsibility. Paper presented at the Vietnam Symposium in Banking and Finance (Virtual).
- **Shahriari, H.**, Alam, A., Chamberlain, T. W., & Tandon, S. (2022, March). The Effect of Automotive Industry Scandals on Shareholder Wealth: A Supply Chain Perspective. Paper presented at the 93<sup>rd</sup> International Atlantic Economic European Conference (Virtual, presented by a co-author).
- **Shahriari, H.** (2022, March). ESG Controversies, Disaster Coverage, and Firm Performance. Paper presented at the 2022 Southwest DSI Annual Meeting. New Orleans, LA, United States.
- Eshghi, K., Eslami, H., **Shahriari, H.**, & Sadeh, F. (2022, February). Happy Disunion: Shareholder Value of Sports Sponsorship Terminations. Paper presented at the 2022 AMA Winter Academic Conference (Virtual).
- Khokhar, A.-R., & **Shahriari**, **H.** (2021, October). Perceived Trust and Corporate Litigation: The Role of Corporate Social Responsibility. Paper presented at the 2021 FMA Annual Meeting. Denver, CO, United States.
- Eshghi, K., **Shahriari, H.,** & Stivers, A. (2021, June-July), The Content Matters: The Impact of Blockchain and Bitcoin Disclosure on Stock Performance. Paper presented at the 2021 EFMA Annual Meeting (Virtual). Hosted by the University of Leeds: Leeds, England.
- **Shahriari, H.** (2020, October). Relationship-Specific Investment, Contracting Environment, and the Choice of Capital Structure. Paper presented at the 2020 FMA Annual Meeting (Virtual).
- Khokhar, A.-R., & **Shahriari, H.** (2018, June). Political Values and SEC Enforcement Actions. Paper presented at the 2018 EFMA Annual Meeting. Milan, Italy.
- Khokhar, A.-R., & **Shahriari**, **H.** (2017, June). Political Values and SEC Enforcement Actions. Paper presented at the 2017 Annual Conference of the Canadian Economics Association. Antigonish, NS, Canada (presented by the co-author).
- Khokhar, A.-R., & **Shahriari, H.** (2017, May-June). Political Values and SEC Enforcement Actions. Paper presented at the 2017 ASAC Annual Meeting. Montreal, QC, Canada (presented by the coauthor).
- Eshghi, K., Ray, S., & **Shahriari, H.** (2017, May-June). Does Marketing Capability Matter in Determining the Effectiveness of Sports Sponsorships? Paper presented at the 2017 ASAC Annual Meeting. Montreal, QC, Canada (presented by a co-author).
- **Shahriari, H.** (2016, June-July). Relationship-Specific Investment, Contracting Environment, and the Choice of Capital Structure. Paper presented at the 2016 EFMA Annual Meeting. Basel, Switzerland.
- **Shahriari, H.** (2015, October). Relationship-Specific Investment, Contract Enforcement and Financial Performance. Paper presented at the 2015 FMA Annual Meeting. Orlando, FL, United States.
- Chamberlain, T. W. & **Shahriari, H.** (2015, April). Asset Prices and Taxes: A Cross-Country Perspective. Paper presented at the Tenth Annual Conference of the Research Consortium of Western New York. St Bonaventure, NY, United States.

# Work Experience

## College of Business, Prairie View A&M University

Prairie View, TX

Associate Professor (Since Fall 2023)

Since 2016

- Mini-Proposal I and II (EDBA 7317 and 7318, DBA), Spring and Summer 2023.
- Topics in Corporate Finance (EFIN 5310, Executive MBA), Fall 2021-Fall 2022.
- Financial Management (FINA 5310, MBA), Fall 2017-Fall 2022.
- Principles of Finance (FINA 3310, undergraduate), 2016-2022.
- Managerial Finance (FINA 4321, undergraduate), Fall 2016-Fall 2023.
- Money and Banking (FINA 4330, undergraduate), Spring 2017-Spring 2019, Spring 2021, and Fall 2023.

#### Academic Service

- Instructor. Workshops on "Bitcoin, Cryptocurrencies, and Blockchain Technology," Prairie View A&M University, September 2018, June 2021, and November 2021.
- Reviewer. Journal of Sport Behavior.
- Reviewer. The Administrative Sciences Association of Canada Annual Conferences, 2017 and 2018.
- Reviewer. The Southwest DSI Annual Conferences, 2018 and 2019.
- Reviewer. The IIMA Annual Conferences, 2022.
- Member of the Faculty Senate, Prairie View A&M University, 2019-22.
- Assessment Coordinator, College of Business, Prairie View A&M University, since Fall 2021.
- Chair of the Intellectual and Professional Contribution and the Curriculum Committees, College of Business, Prairie View A&M University, 2020-21.

### DeGroote School of Business, McMaster University

Hamilton, ON

Lecturer

2015-2016

- Managerial Finance (3FA3, Undergraduate Commerce, four sections), Fall 2015.
- International Finance (3FC3, Undergraduate Commerce, two sections), Winter 2016.

#### Sessional Lecturer 2014

- Applied Corporate Finance (F712, MBA/Master of Finance, one section), Winter 2014.
- Applied Corporate Finance (4FA3, Undergraduate Commerce, one section), Winter 2014.

# Grants, Awards, and Honors

- Recipient of the "Technology Transformation for SMB" collaboration grant (\$50,000) from HPE (Co-PI, Contribution: 50%), Summer 2023-Spring 2024.
- Recipient of the Dean's Excellence in Teaching Award, College of Business, Prairie View A&M University, 2018 and 2023.
- Recipient of the Dean's Excellence in Research Award, College of Business, Prairie View A&M University, 2022.
- Recipient of a Dean's Summer Research Grant, College of Business, Prairie View A&M University, Summer 2017-Summer 2020, Summer 2022.
- Recipient of SECURE Center Summer Funding, Prairie View A&M University, Summer 2022.
- Recipient of a Faculty Enhancement Program Award, Prairie View A&M University, Fall 2020.

- Recipient of a Faculty Development Grant, Prairie View A&M University, Summer 2018.
- Recipient of the Best Paper award in the Finance Division (with Rahman Khokhar) at the 2017 ASAC Conference (Montreal, QC, Canada) for the paper titled "Political Values and SEC Enforcement Actions."

## Skills

- Language: Persian (native), English (fluent).
- *Computer and Programming*: C, C++, Java, Python, Microsoft Office Suite, VBA, Database Design and Programming, SQL, SAS, Stata, KNIME (Data Analytics).