



STEPS TO SIGN A MASTER PROMISSORY NOTE

Before you can receive disbursement of a Direct Loan, you must first sign a Master Promissory Note (MPN).

Step 1: Go to <http://studentaid.gov>

Step 2: From the menu option “Loans and Grants”, select “Master Promissory Note (MPN)”

The screenshot shows the Federal Student Aid website. At the top, there's a navigation bar with 'FAFSA® Form', 'Loans and Grants' (circled in red), 'Loan Repayment', and 'Loan Forgiveness'. Below this, there's a grid of links. In the first column, under 'Get a Loan', there's a link for 'Master Promissory Note (MPN)' which is highlighted with a red box. Other links in the grid include 'Undergraduate and Graduate Loans', 'PLUS Loans: Grad PLUS and Parent PLUS', 'Loan Entrance Counseling', 'Get a Grant', 'Pell Grants', 'TEACH Grants', 'Tools and Calculators', 'Federal Student Aid Estimator', and 'Loan Simulator'.

Step 3: Log in and select the type Direct Loan MPN you would like to complete

The *Master Promissory Note (MPN)* is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s).

MPN for Subsidized/Unsubsidized Loans Use this MPN for Direct Subsidized or Direct Unsubsidized Loans available to eligible undergraduate or graduate/professional students. Students must be logged in with their own FSA ID .	LOG IN TO START Start Demo
PLUS MPN for Graduate/Professional Students Use this MPN for Direct PLUS Loans available to eligible graduate/professional students. Students must be logged in with their own FSA ID .	LOG IN TO START Start Demo
PLUS MPN for Parents Use this MPN for Direct PLUS Loans available to eligible parents of eligible dependent undergraduate students. Parents must be logged in with their own FSA ID .	LOG IN TO START Start Demo

- ✓ Print and keep completion records of your MPN.
- ✓ Confirmation of completion will be sent electronically to the PVAMU financial aid office.
- ✓ Requirements for MPNs will be satisfied within 2-3 business days.
- ✓ Please note: 1st time freshman will have a 30-day delay on their first sub/unsub loan disbursement.

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