



STEPS TO APPLY FOR A *Parent PLUS Loan*

Fall 2023 - Spring 2024 Award Year

Application available on May 8, 2023

Federal Direct PLUS Loans are credit-based loans available to parents of dependent undergraduate students or graduate professional students. The credit check on the PLUS Loan is valid for 180 days. A FAFSA must be completed before applying.

Step 1: Go to <http://studentaid.gov>

Step 2: From the menu option "Loans and Grants," select "PLUS Loans: Grad PLUS and Parent PLUS"

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA® Form ▾ **Loans and Grants ▾** Loan Repayment ▾ Loan Forgiveness ▾

Get a Loan	Get a Grant	Tools and Calculators
Undergraduate and Graduate Loans	Pell Grants	Federal Student Aid Estimator
PLUS Loans: Grad PLUS and Parent PLUS	TEACH Grants	Loan Simulator

Step 3: Select a borrower type.

Step 4: Log in to complete the Parent PLUS Application (*Parent must use their FSA ID to log in*)

Apply for a PLUS Loan

LOG IN TO START

[Start Demo](#)

[Preview a read-only version of the Parent Direct PLUS Loan Application](#)

Who should complete this?

- [Eligible parents](#) of eligible dependent undergraduate students

How long will it take?

The entire Direct PLUS Loan Application process must be completed in a single session. It takes approximately 20 minutes to complete the application.

Step 5: Review the application decision

➤ The borrower's credit check results will be available immediately after the application submission and sent electronically to our office for processing.

○ Please allow up to two weeks for processing.

➤ If borrower credit is **approved**, the parent must complete a PLUS Master Promissory Note (MPN).

➤ If borrower credit is **not approved** (denied), they will have one of the options to:

1. Not pursue the PLUS loan*

*The student becomes eligible for additional Direct Unsubsidized Loans based on classification:

Fresh/Soph eligible up to \$4,000 - Jr/Sr. Eligible for up to \$5,000. It cannot exceed the cost of attendance.

2. Obtain an endorser (must complete PLUS Counseling, PLUS Loan MPN, if approved)

3. Appeal the credit decision (must complete PLUS Counseling and PLUS Loan MPN if approved)

4. Contact Student Loan Support Center at 1-800-557-7394 if notified of Reconsideration eligibility.