



Application available after May 01, 2019

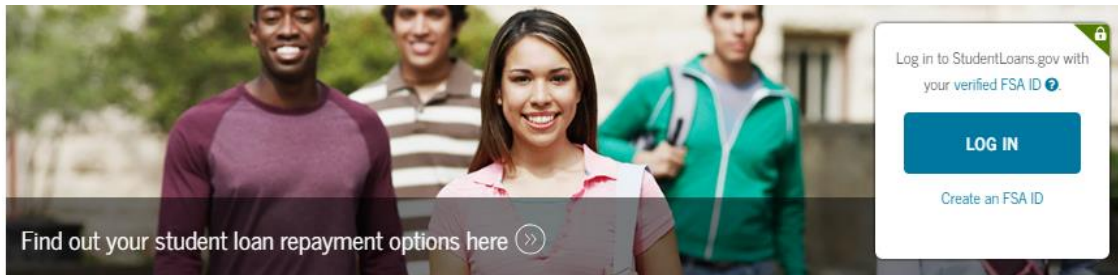
STEPS TO APPLY FOR A PLUS LOAN

Fall 2019 - Spring 2020 Award Year

Federal Direct PLUS Loans are credit-based loans available to parents of dependent undergraduate students or graduate professional students. The credit check on the PLUS Loan is valid for 180 days. A FAFSA must be completed before applying.

Step 1: Go to <http://studentloans.gov>

Step 2: Click the **LOG IN button; The parent borrower must log in with their FSA ID**



Step 3: Select "Apply for a Direct PLUS Loan"



Step 4: Select the PLUS loan type

Direct PLUS Loan Application for **Parents**
William D. Ford Federal Direct Loan Program
Federal Direct PLUS Loan Request for Supplemental Information



Parents must be logged in using their own FSA ID.

Step 5: Complete all PLUS application steps 1-4, then submit



Step 6: Review results

- The results of the borrower's credit check will be available immediately after submission of application and sent electronically to our office for processing.
 - Please allow 3-5 business days for processing.
- If borrower credit is **approved**, a PLUS Loan Master Promissory Note (MPN) is required.
- If borrower credit is **not approved** (denied) they will have one of the option to:
 1. Not pursue the PLUS loan*
 - *The student becomes eligible for additional Direct Unsubsidized Loans based on classification: Fresh/Soph eligible up to \$4,000 - Jr/Sr. eligible up to \$5,000. Cannot exceed cost of attendance.
 2. Obtain an endorser (must complete PLUS Counseling & PLUS Loan MPN if approved)
 3. Appeal the credit decision (must complete PLUS Counseling & PLUS Loan MPN if approved)
 4. Contact Student Loan Support Center at 1-800-557-7394 if notified of Reconsideration eligibility.