



STEPS TO APPLY FOR A PLUS LOAN

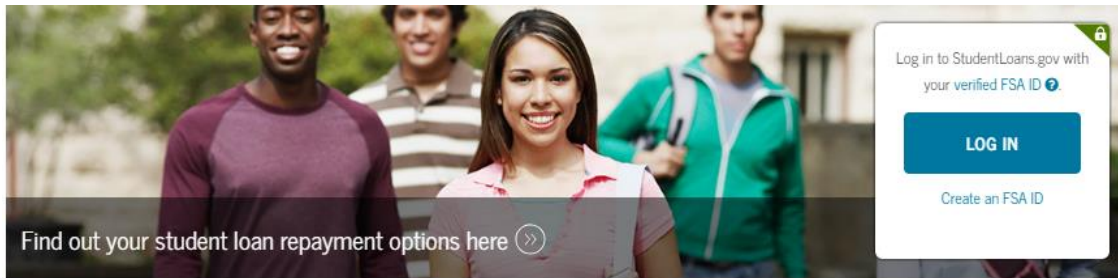
Fall 2018 - Spring 2019 Award Year

Application available March 19, 2018

Federal Direct PLUS Loans are credit-based loans available to parents of dependent undergraduate students or graduate professional students. The credit check on the PLUS Loan is valid for 180 days. A FAFSA must be completed before applying.

Step 1: Go to <http://studentloans.gov>

Step 2: Click the **LOG IN button; The applicant must log in with their FSA ID**



Step 3: Select "Apply for a Direct PLUS Loan"

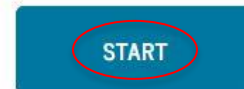


Step 4: Select the PLUS loan type

Direct PLUS Loan Application for **Graduate** Professional Students
William D. Ford Federal Direct Loan Program
Federal Direct PLUS Loan Request for Supplemental Information

Direct PLUS Loan Application for **Parents**
William D. Ford Federal Direct Loan Program
Federal Direct PLUS Loan Request for Supplemental Information

Parents must be logged in using their own FSA ID.



Step 5: Complete all PLUS application steps 1-4, then submit



Step 6: Review results

- The results of your credit check will be available immediately, and sent electronically to our office for processing.
 - Please allow 3-5 business days for processing.
 - If your credit is **approved**, you will be required to complete a PLUS Loan Master Promissory Note (MPN).
 - If your credit is **not approved** (denied) you will have the option to:
 1. Not pursue the PLUS loan*
 - *The student becomes eligible for additional Direct Unsubsidized Loans based on classification:
Fresh/Soph eligible up to \$4,000 - Jr/Sr. eligible up to \$5,000. Cannot exceed cost of attendance.
 2. Obtain an endorser (must complete PLUS Counseling & PLUS Loan MPN if approved)
 3. Appeal the credit decision (must complete PLUS Counseling & PLUS Loan MPN if approved)
 4. Contact Student Loan Support Center at 1-800-557-7394 if notified of Reconsideration eligibility.