

The Rona and its Impact on Cattle Markets

**Beef Cattle Lunch and Learn
Harris County**

June 9, 2020

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**TEXAS A&M
AGRILIFE
EXTENSION**

Overview

- From Table to Farm
- Adjusting
- Where to From Here?



Conditions

- Times are NOT Normal
 - Restaurants closed, people staying distant, trying to re-open
- Cattle Markets Reflect NOT Normal
 - Volatility, uncertainty
 - Shift from restaurants to grocery stores
 - Packing plant closures

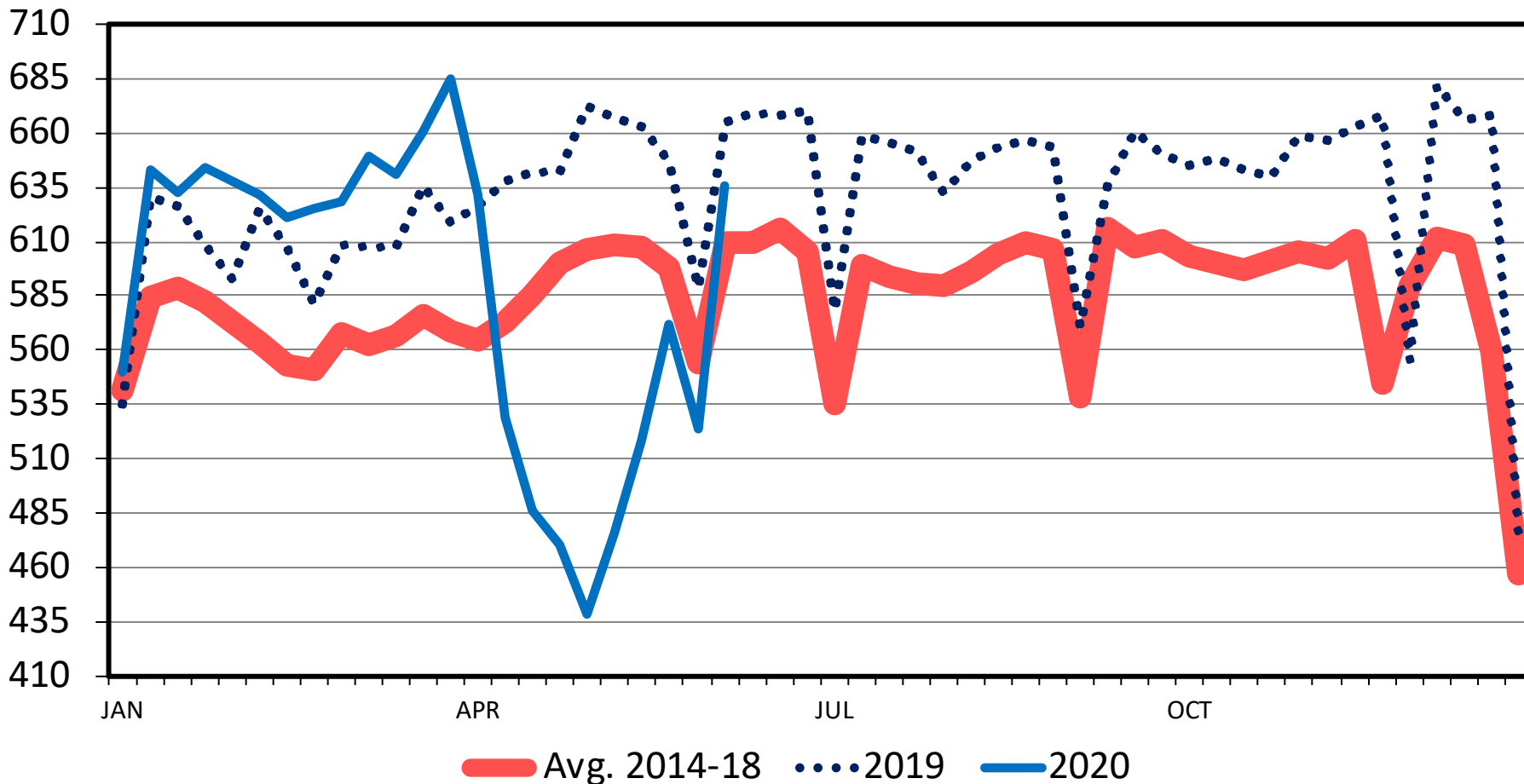
Keys

- Volatility
- Recession
 - Changing purchases
- This is Going to Ripple Through the Market for a Long Time
 - Back up cattle, weights, price pressure
 - Fundamentals: Long Term vs. Short Term

CATTLE SLAUGHTER

Federally Inspected, Weekly

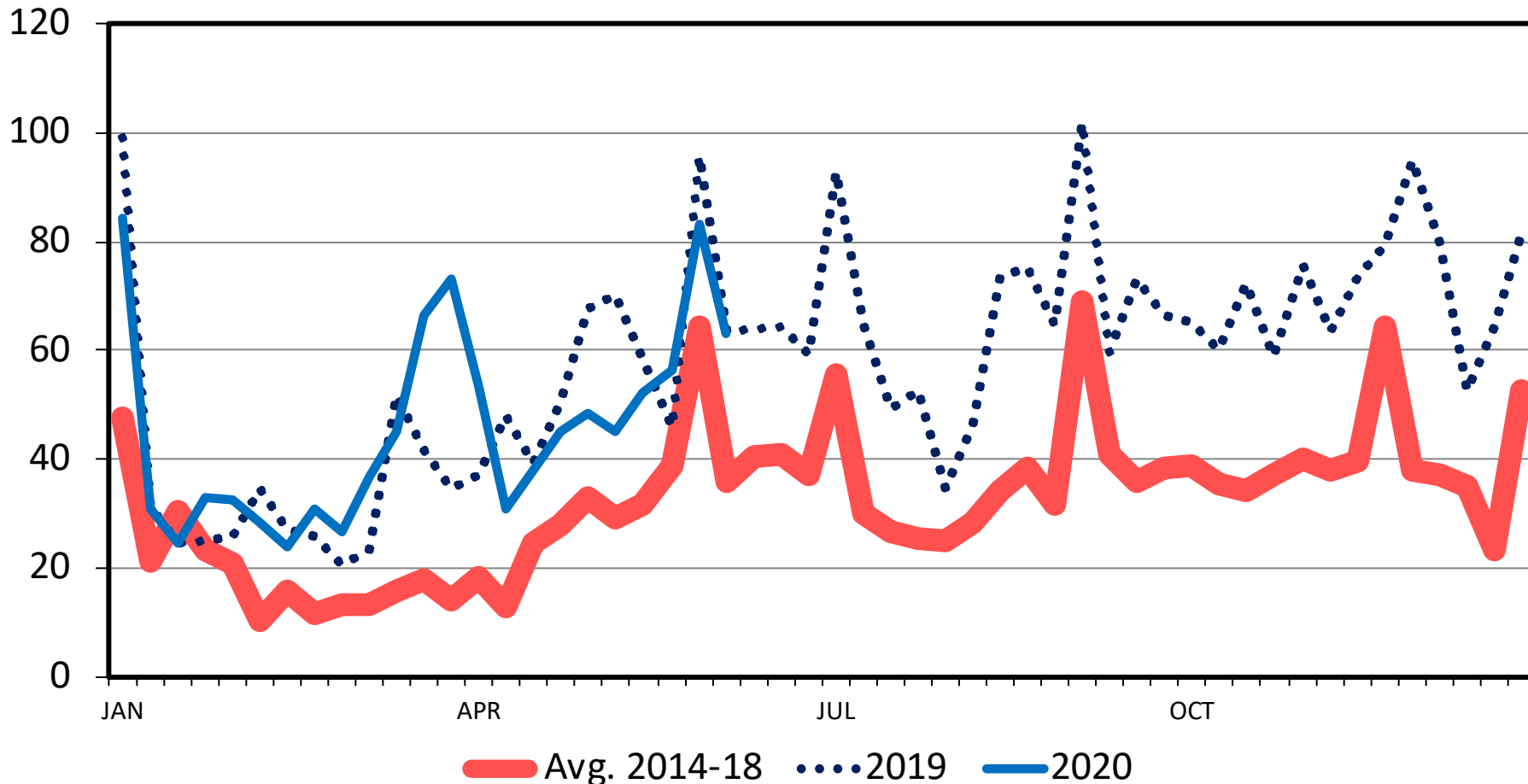
Thou. Head



SATURDAY CATTLE SLAUGHTER

Federally Inspected, Weekly

Thou. Head



Data Source: USDA-AMS & USDA-NASS

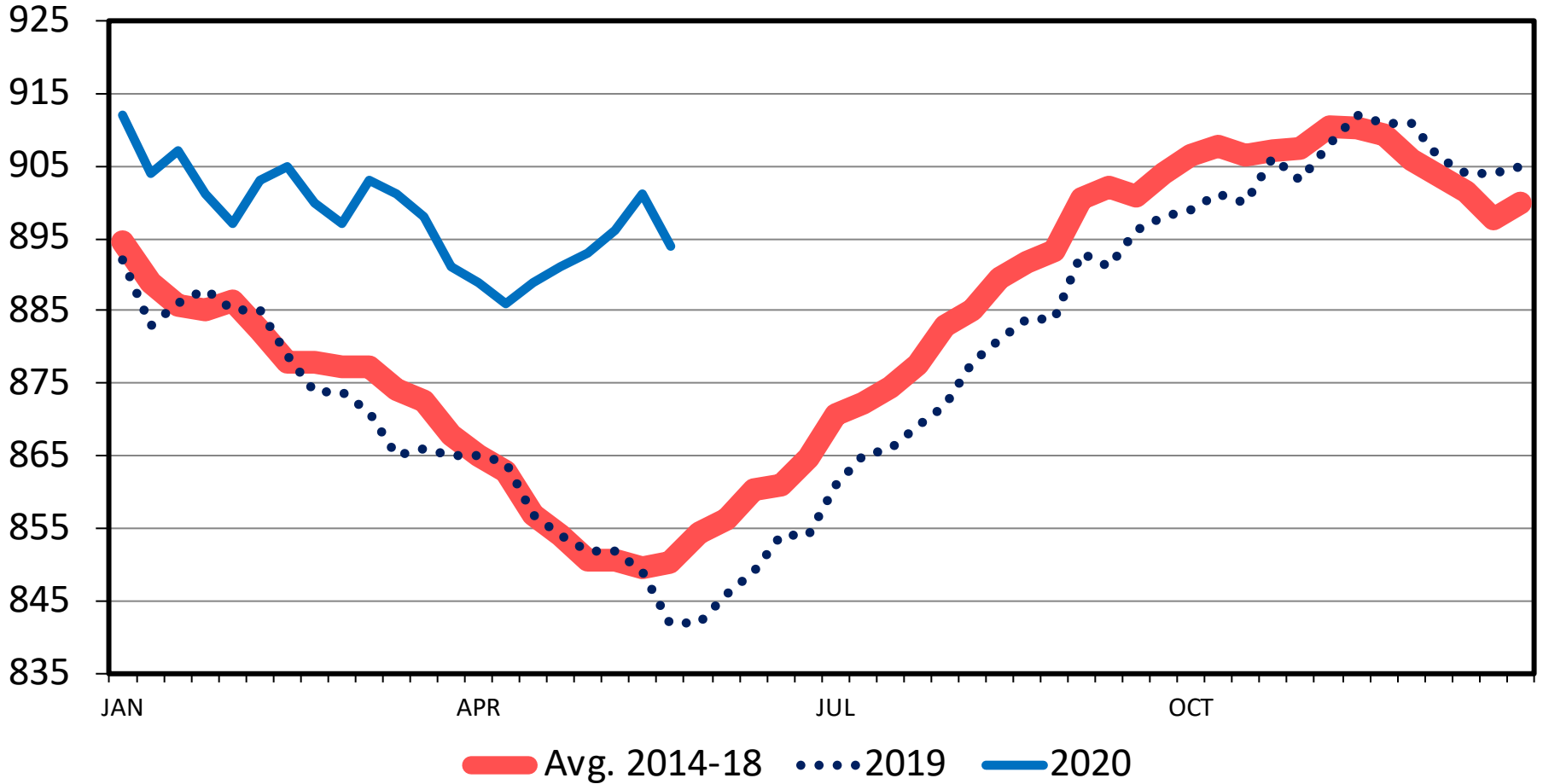
Livestock Marketing Information Center

C-S-03
06/05/20

STEER DRESSED WEIGHT

Federally Inspected, Weekly

Pounds



Data Source: USDA-AMS & USDA-NASS

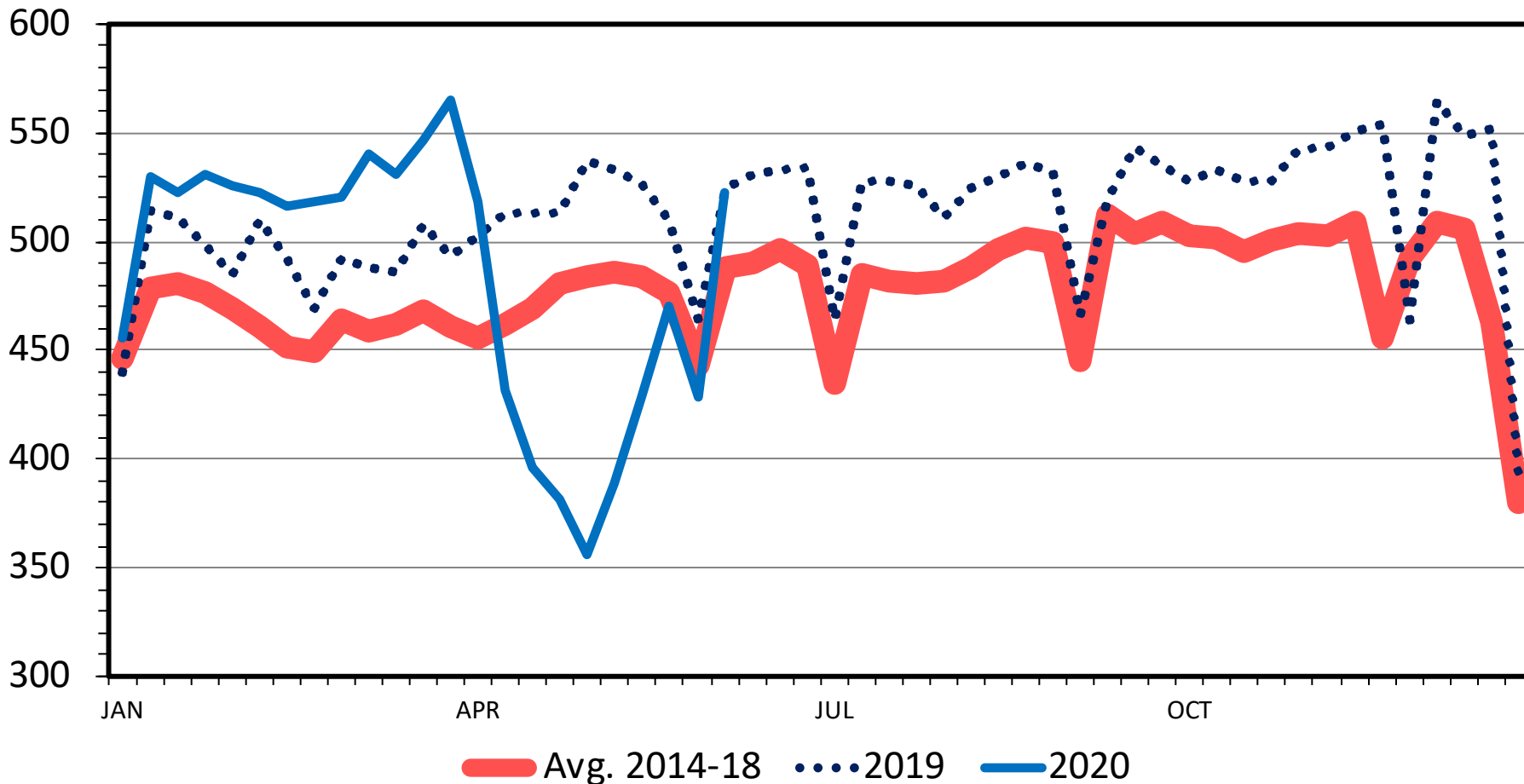
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C-S-18
06/05/20

BEEF PRODUCTION

Federally Inspected, Weekly

Mil. Pounds



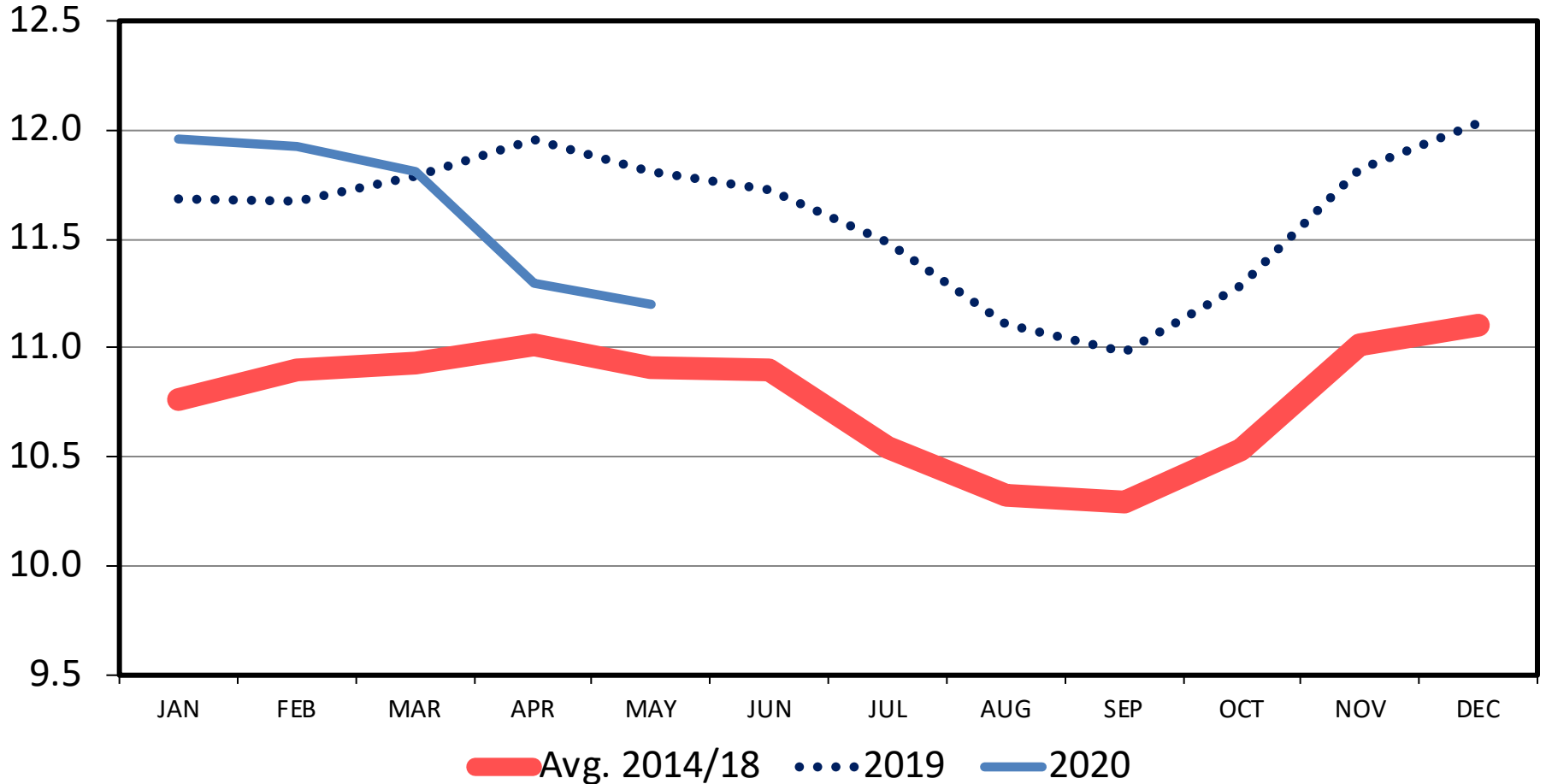
Data Source: USDA-AMS & USDA-NASS
Livestock Marketing Information Center

M-S-18
06/05/20

CATTLE ON FEED

US Total, Monthly

Mil. Head



Data Source: USDA-NASS

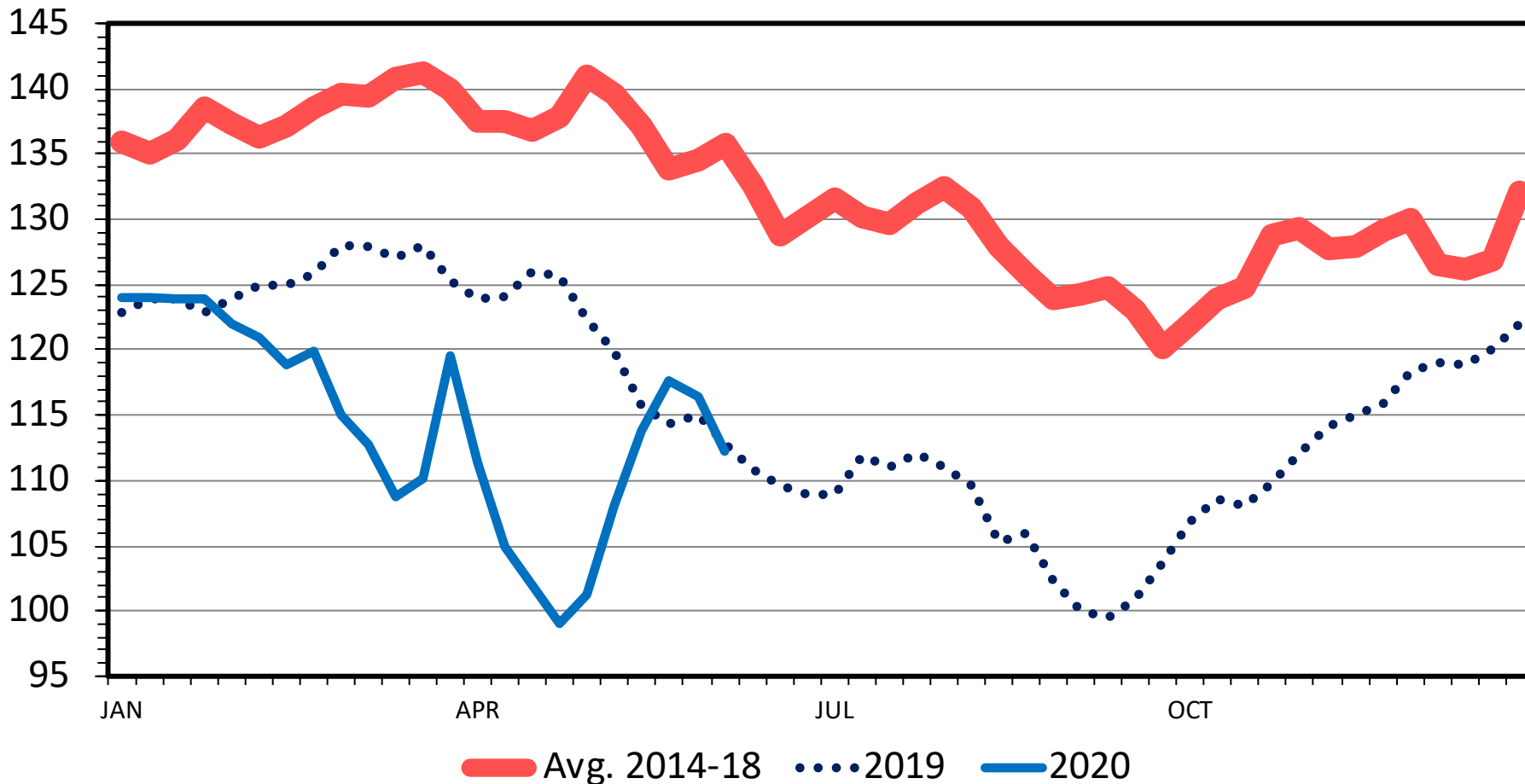
C-N-10
05/22/20

Livestock Marketing Information Center

SLAUGHTER STEER PRICES

Southern Plains, Weekly

\$ Per Cwt.

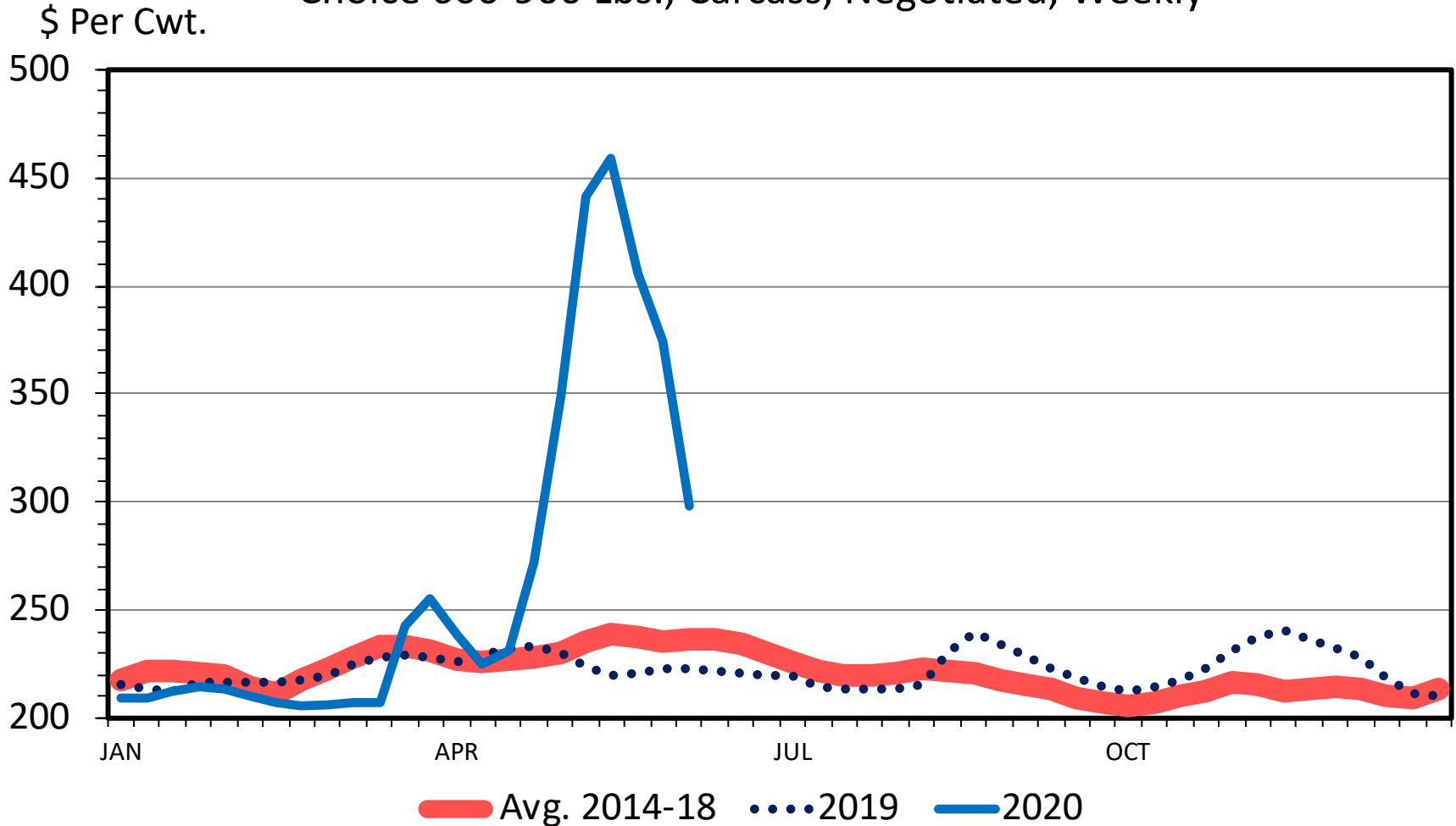


Data Source: USDA-AMS

Livestock Marketing Information Center

BOXED BEEF CUTOUT VALUE

Choice 600-900 Lbs., Carcass, Negotiated, Weekly



Data Source: USDA-AMS

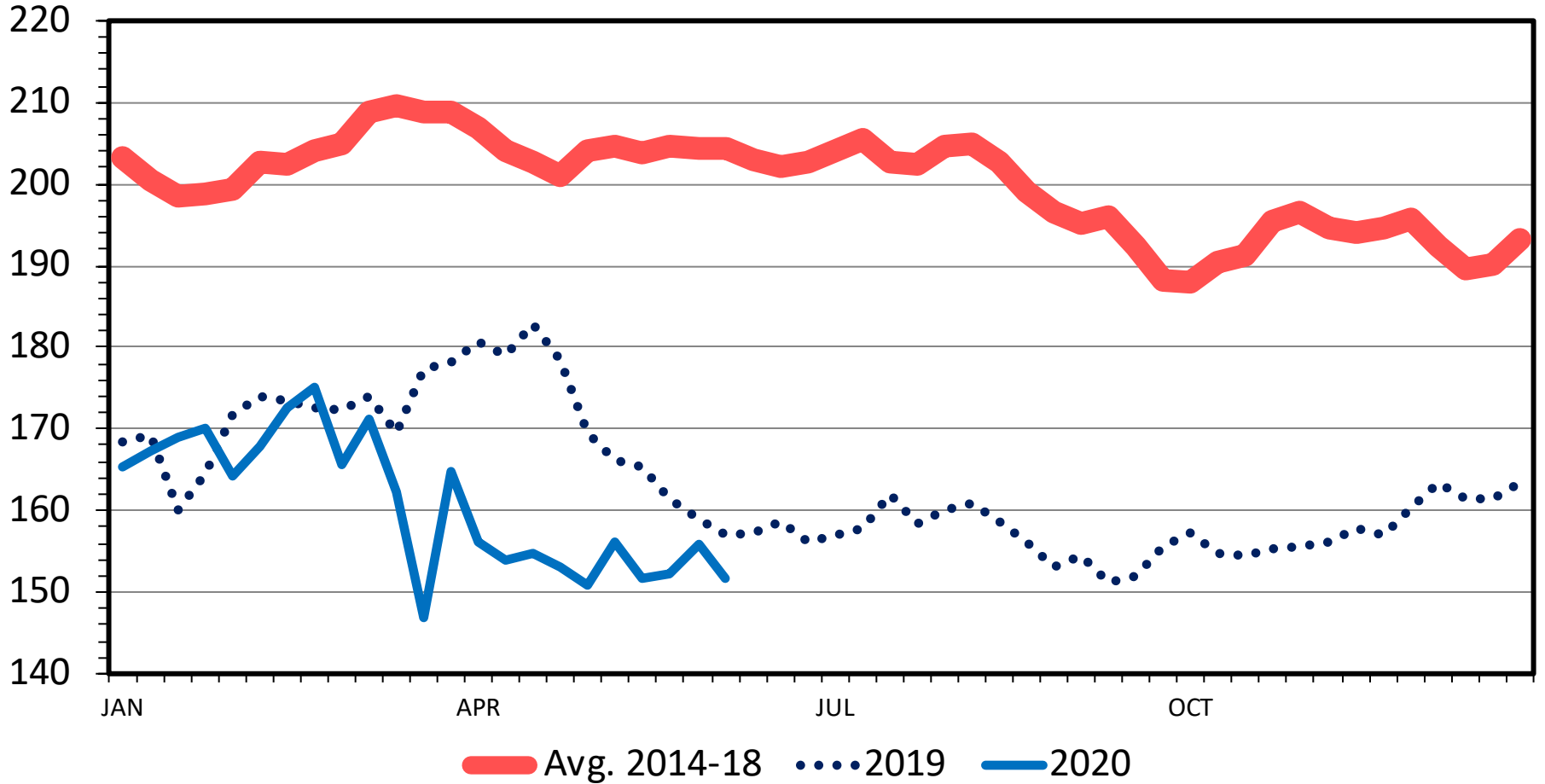
Livestock Marketing Information Center

C-P-62
06/08/20

MED. & LRG. #1 STEER CALF PRICES

500-600 Pounds, Southern Plains, Weekly

\$ Per Cwt.



Data Source: USDA-AMS

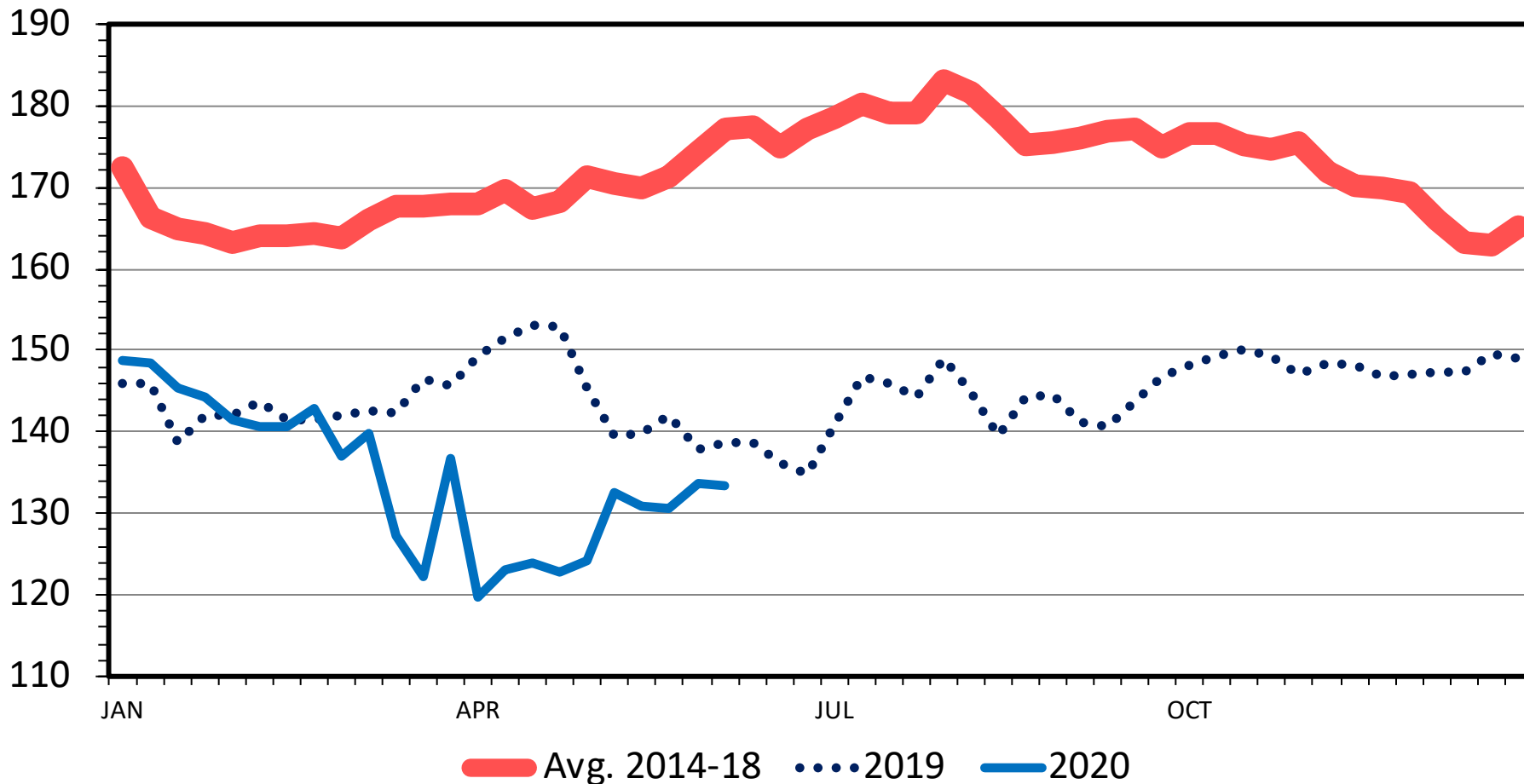
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C-P-54
06/08/20

MED. & LRG. #1 FEEDER STEER PRICES

700-800 Pounds, Southern Plains, Weekly

\$ Per Cwt.



Data Source: USDA-AMS

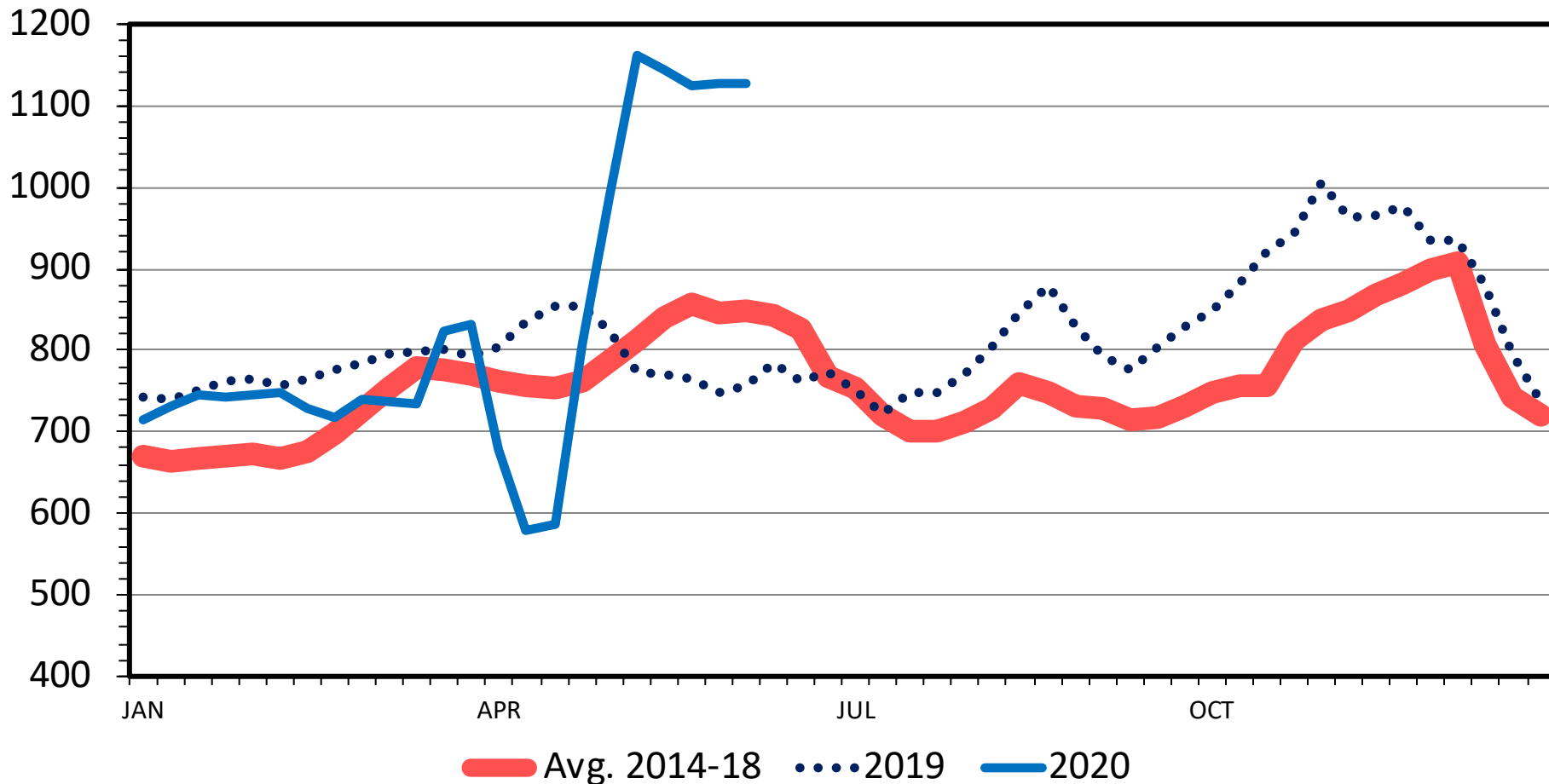
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C-P-49
06/08/20

WHOLESALE BEEF RIBEYE PRICES

Boneless, Light, Weekly

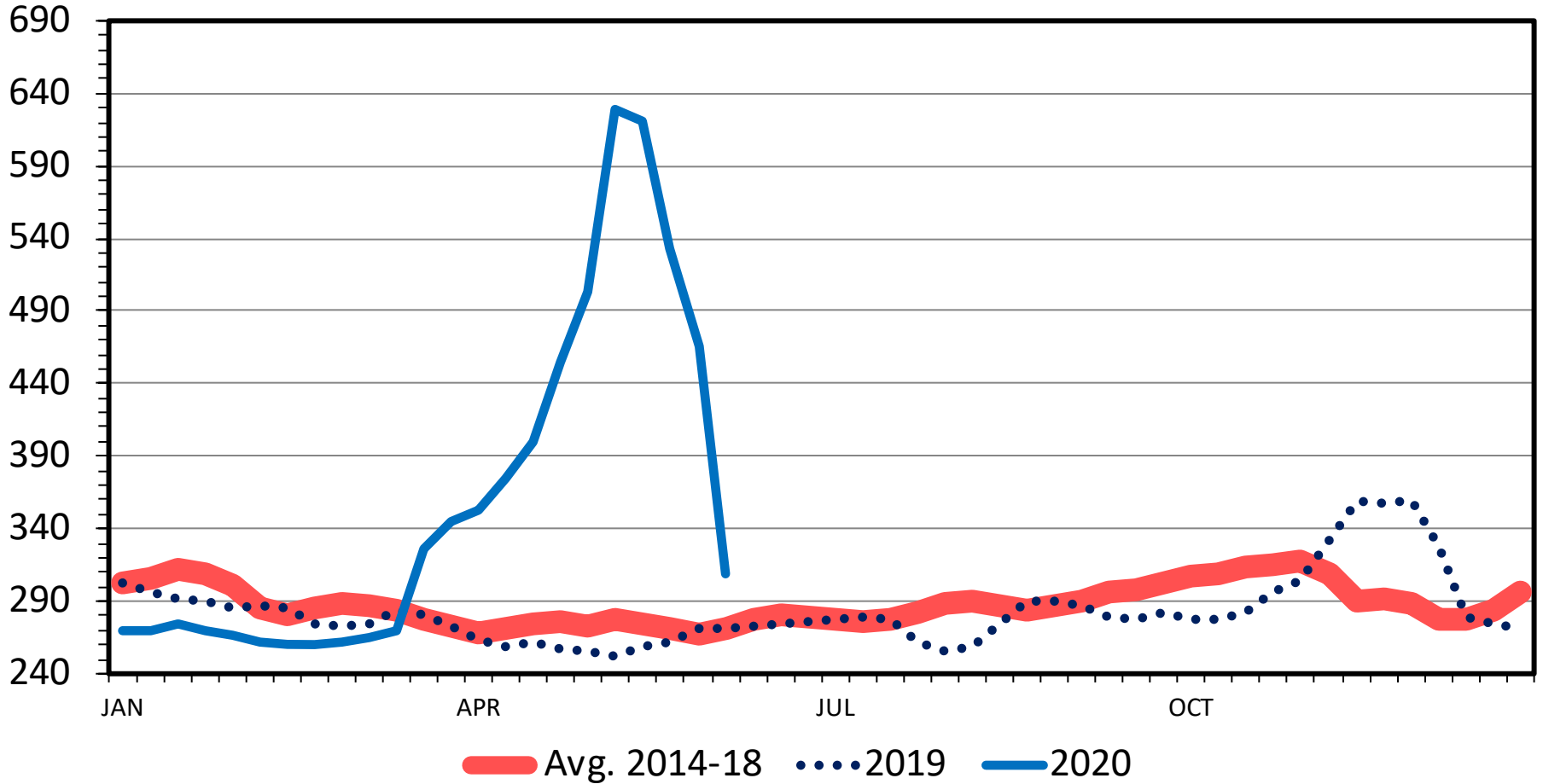
Cents Per Pound



WHOLESALE BEEF CHUCK PRICES

Chuck Roll 1x1 Neck Off, Weekly

Cents Per Pound



Data Source: USDA-AMS

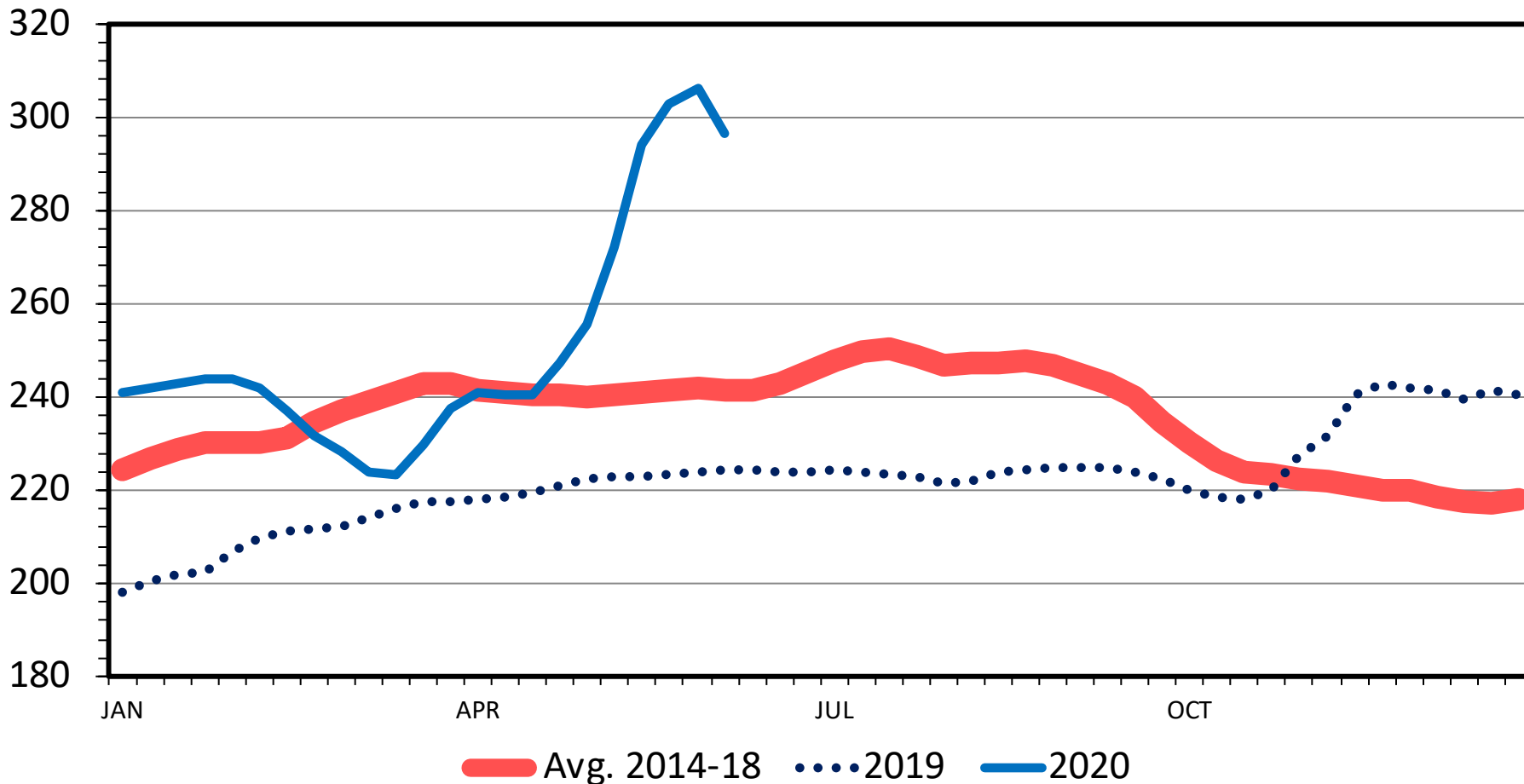
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06/05/20

WHOLESALE BONELESS BEEF PRICES

Fresh, 90% Lean, Weekly

Cents Per Pound



Data Source: USDA-AMS

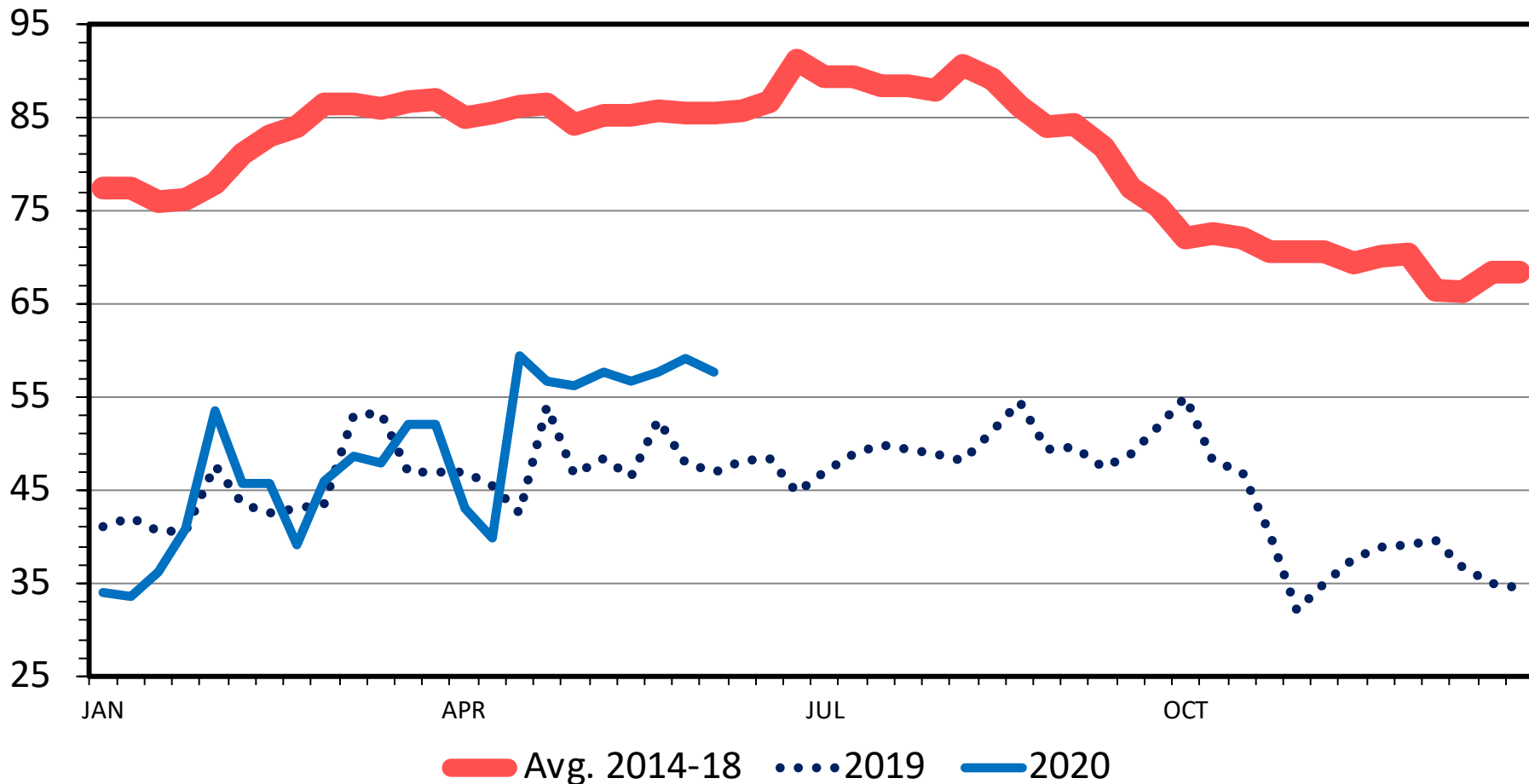
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M-P-24
06/05/20

SLAUGHTER COW PRICES

Southern Plains Auction, 85-90% Lean, Weekly

\$ Per Cwt.



Data Source: USDA-AMS

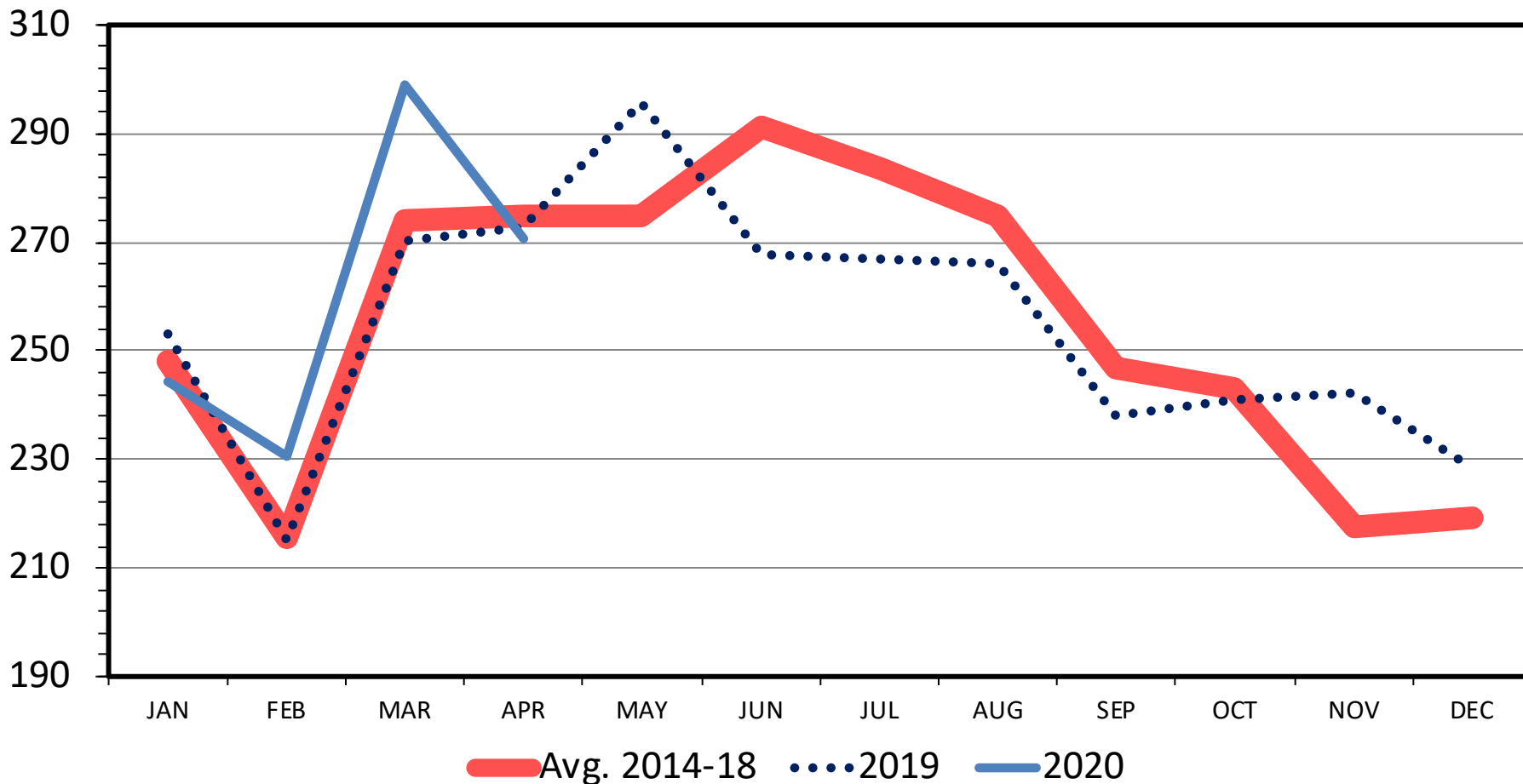
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C-P-35
06/08/20

US BEEF AND VEAL IMPORTS

Carcass Weight, Monthly

Mil. Pounds



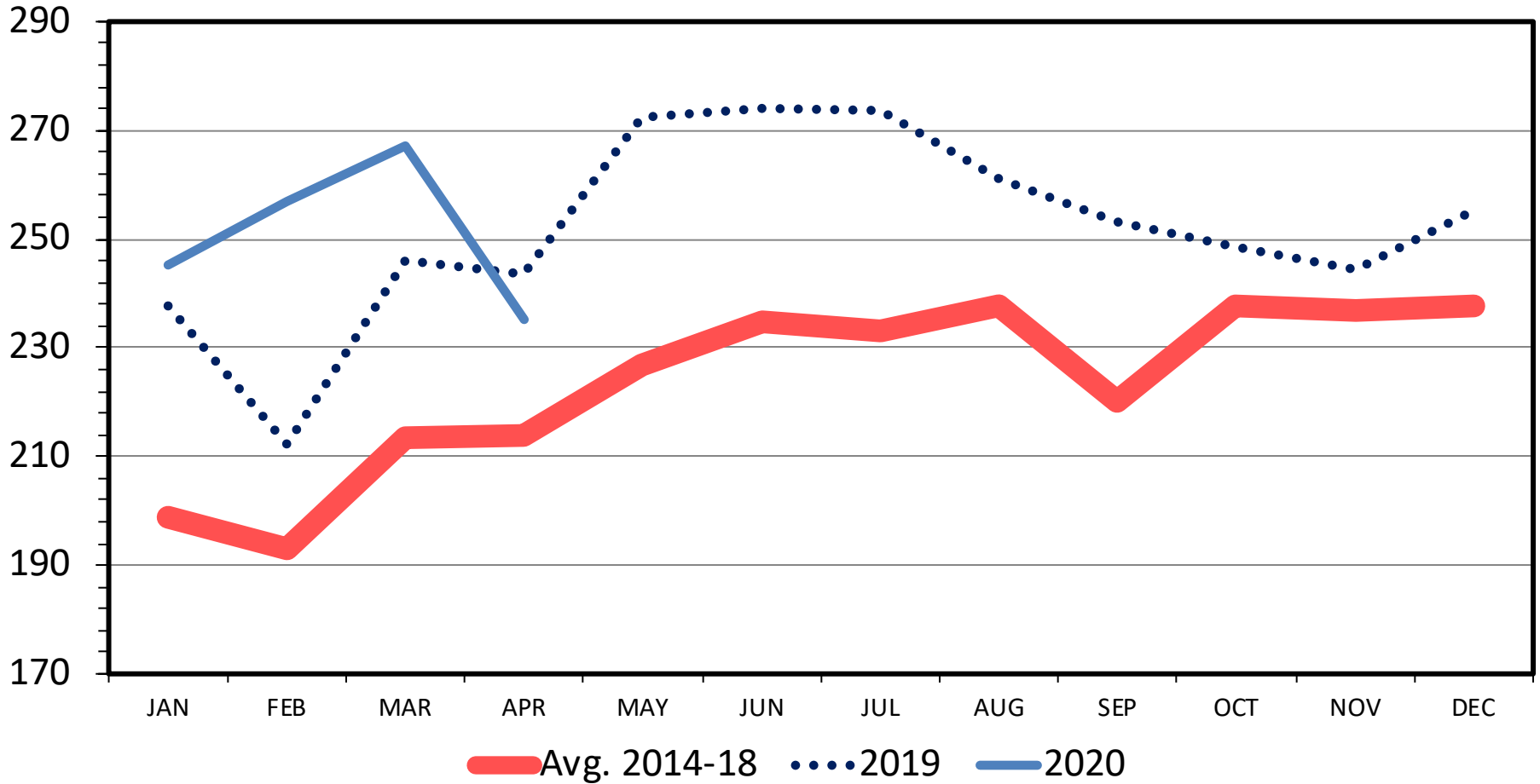
Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

I-N-15
06/05/20

US BEEF AND VEAL EXPORTS

Carcass Weight, Monthly

Mil. Pounds



Prices for 2017-2020

	11-1300	7-800	5-600
2017	121.52	144.21	156.76
2018 I	125.60	146.99	166.68
II	116.72	141.33	160.16
III	110.83	152.22	160.61
IV	115.32	149.60	157.10
2019 I	125.27	141.42	162.54
II	118.79	139.03	159.91
III	108.16	139.03	148.86
IV	114.94	141.76	145.76
2020 I	118.46	135.21	163.23
II	106-108	119-122	149-151
III	102-108	124-128	147-153
IV	112-116	132-137	152-157

Texas Combined
Auction for 5-600
and 7-800

Contact

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<http://livestock-marketing.tamu.edu>

@LivestockEcon

One Big Thing in Livestock Markets

(979) 845-4351

THANK YOU!
