



PRAIRIE VIEW A&M UNIVERSITY

A Member of the Texas A&M University System

Short Term Tuition & Fee Loan Application Spring 2012

Application **must** be **legible**, **accurate** and **complete** **Student must be referred by Financial Aid to apply for loan**

Name as Enrolled _____ Social Security # _____ Student Id # _____

E-mail Address _____ Cell Phone# _____

Local Mailing Address (Street) _____ Local Phone# _____

City _____ State _____ Zip _____

Permanent Address: _____ Permanent Phone# _____

City _____ State _____ Zip _____

Major _____ (verify on SGASTDN-If Nursing use 5S03 and LE02 for processing)

List the name and complete address of your nearest relative (**excluding parents**) who will always know your address (i.e., aunt, uncle).
If no other relative is available, a close friend of the family is acceptable.

No student is allowed to be used as a reference!

Name _____ Relationship _____

Address _____ City _____ State _____ Zip _____

Telephone _____

What Financial Resources do you have to repay this loan on time?

Loan is requested for Spring 2012 Repayment of Loan is Due March 23, 2012

All approved loans will be automatically applied to your PVAMU tuition & fees.

If this loan is not paid in full by the due date, both transcripts and registration will be blocked until the account is paid in full. Your account will be sent to a collection agency and you will be placed on State Hold. You will be responsible for paying all collections costs associated with this loan. Payments on the loan are to be made at the Cashier's window in W.R. Banks Building. (936-261-1895). **If reasonable financial resources are not listed above for repayment of this loan such as financial aid, employment, scholarship, etc...the university has a right to deny this loan. Proof of financial aid, employment and/or letter of receipt of scholarship is required for approval of this loan.**

Promissory Note:

I promise to fully repay this Short Term Tuition & Fee Loan as shown below.* I understand that failure to repay the loan as agreed will result in the blocking of my transcript, registration, denial of future short term loans, Texas state hold will be placed, and that the past due loan will be sent to a collection agency. I understand this loan represents an obligation to PVAMU and to the loan fund from which the loan is made. If I withdraw from PVAMU for any reason, the amount of the loan is due immediately. Should I have a credit balance on my student account and at the same time an outstanding amount on this Short Term Tuition & Fee Loan, I hereby authorize PVAMU to initiate a transfer from my student account and apply against the balance remaining on my outstanding Short Term Tuition & Fee Loan. I also understand that my signature represents that I have read and am in full agreement with the requirements for this loan. I agree to pay any and all collection costs associated with this loan. I also agree to pay a \$100 application fee. **In addition, if I do not repay this loan by March 23, 2012, I will not be eligible for future short term loans.**

Applicant's Signature _____ Date _____

Parent's Signature _____ Date _____

(May be omitted if applicant is 18 or older)

Office Use Only:

Cumulative GPR - 2.0 or higher _____

Student Financial Aid - Student Referral _____

Verify Agree Flag = Y (Element 3 on SGAUSDF)

Current ST Loan Balance Due _____

Previous Balance Due: _____

*Loan Amount: _____ Loan Due Date: March 23, 2012 Approved: _____ Date _____

Banner Code LE01 (If Nursing Major use LE02)

Prairie View A&M University
Short Term Tuition & Fee Loans Requirements
Spring 2012

Definition and Purpose: Short Term Tuition & Fee Loans at Prairie View A&M University were established to provide assistance to students who experience temporary financial difficulty in paying required tuition and fees. The maximum loan amount will be determined by Treasury Services and/or Student Financial Aid.

These loans must be repaid within the prescribed payment period. It is not the intent of this program to supplement or replace any regular long-term aid or assistance offered by the Student Financial Aid Office. Short Term Tuition & Fee Loans are available only while school is in session.

Requirements:

- 1. Currently enrolled at PVAMU with 3 hours or more**
- 2. 2.0 GPR or higher**
- 3. No past due short term loan balances**
- 4. Proof of Financial Resources to repay the loan**

Normal processing time is one working day; however, during peak times, such as the beginning of the semester, it could be as long as three days.

Incomplete applications will not be considered.

1. Application Process – The application must be typed or printed legibly and must be signed by the applicant. The student will present the completed and signed application to the Accounts Receivable Section of the Fiscal Office in W.R. Banks Building along with their student ID and driver's license/state i.d, and/or Social Security Card.
2. Loan Request – Due to limited funds, Short Term Tuition & Fee Loans are disbursed on a first come, first-served basis.
3. Repayment Period – The loan must be repaid within the prescribed payment period.
4. Loan Decisions – Loan decisions will be made immediately at the Accounts Receivable section. Decisions will be based strictly on the applicant meeting all criteria established to qualify for the loan.
5. Loan Application Fee – Loan Application fee of \$100 will be charged to the student's accounts upon acceptance of the loan.

If approved, the Short Term Tuition & Fee Loan will be applied to your student fee account automatically. A receipt and copy of your loan application and promissory note will be given to you directly or mailed to the address on the loan application.

The Loan amount will be determined by Treasury Services and Student Financial Aid. A student can have only one Short Term Tuition & Fee Loan per semester. If the loan is not paid in full by the due date, both transcripts and registration will be blocked until account is paid in full. Failure to repay loan will result in ineligibility to receive future short-term loans.