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Prairie View A&M University College of Business

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Latest U.S. Trade Statistics

The tables below show selected trade statistics for the U.S. and Texas for the last five years (2006-2010). These data are reported in the website of the Office of Trade and Industry Information (OTII), Manufacturing and Services, International Trade Administration, U.S. Department of Commerce (<http://tse.export.gov>).

**Table 1: Total U.S. Exports and Top 5 U.S. Export Products to the World
(Billions of \$)**

Item	2006	2007	2008	2009	2010
Total Exports	1,025.97	1,148.20	1,287.44	1,056.04	1,278.26
Transportation Equipment	180.26	204.12	206.15	165.38	190.92
Computer & Electronic Products	185.83	187.05	190.28	160.63	190.40
Chemicals	133.33	151.68	171.64	152.26	179.57
Machinery, Except Electrical	117.81	132.83	145.43	113.42	137.81
Petroleum & Coal Products	26.04	31.28	59.03	41.60	61.42

Table 2: Top 5 Export Markets for the U.S. (Billions of \$)

Partner	2006	2007	2008	2009	2010
Canada	230.66	248.89	261.15	204.66	249.10
Mexico	133.72	135.92	151.22	128.89	163.47
China	53.67	62.94	69.73	69.50	91.88
Japan	58.46	61.16	65.14	51.13	60.49
United Kingdom	45.41	49.98	53.60	45.70	48.41

**Table 3: Total U.S. Imports and Top 5 U.S. Import Products from the World
(Billions of \$)**

Item	2006	2007	2008	2009	2010
Total Imports	1,853.94	1,956.96	2,103.64	1,559.62	1,913.16
Computer & Electronic Products	295.85	305.75	300.11	266.61	325.04
Oil & Gas	258.11	281.84	392.96	212.97	280.20
Transportation Equipment	268.97	277.79	255.50	180.21	241.11
Chemicals	136.77	153.75	180.53	155.31	176.39
Machinery, Except Electrical	121.88	122.36	124.90	87.82	105.52

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Editor's Note

Greetings. It gives us great pleasure to present to you the 30th issue of the *Prairie View International Business Digest*, an electronic quarterly newsletter produced by the Center for International Business Education at Prairie View A&M University.

This issue features two sections. The first section (*Latest U.S. Trade Statistics*) features up-to-date trade statistics for the U.S. and Texas for the last five years (2005-2010). The second section highlights current global business/trade news and events.

We hope you continue to find this e-newsletter a valuable channel for important information relating to international business. Should you have any questions or suggestions, please feel free to contact us.

Thank you for your support,



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Dr. Rahim Quazi
Editor

Latest U.S. Trade Statistics

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Table 4: Top 5 U.S. Exporting States (Billions of \$)

	2006	2007	2008	2009	2010
U.S. Total	1,025.97	1,148.20	1,287.44	1,056.04	1,278.26
Texas	150.89	168.23	192.22	162.99	206.96
California	127.77	134.32	144.81	120.08	143.19
New York	59.13	71.12	81.39	58.74	69.70
Florida	38.56	44.86	54.24	46.89	55.36
Washington	42.39	52.09	54.50	51.85	53.35

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Latest U.S. Trade Statistics

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Table 5: Top 5 Import Partners for the U.S. (Billions of \$)

Partner	2006	2007	2008	2009	2010
China	287.77	321.44	337.77	296.37	364.94
Canada	302.44	317.06	339.49	226.25	277.65
Mexico	198.25	210.71	215.94	176.65	229.91
Japan	148.18	145.46	139.26	95.80	120.55
Germany	89.08	94.16	97.50	71.50	82.43

Table 6: Total U.S. Trade Balance (Billions of \$)

Partner	2006	2007	2008	2009	2010
World Total	-827.97	-808.76	-816.20	-503.58	-634.90
U.S. Trade Surplus: Top 5 Partners					
Hong Kong	9.80	12.88	15.02	17.48	22.27
Netherlands	13.62	14.43	18.60	16.14	15.88
Australia	9.34	10.56	11.63	11.59	13.21
Singapore	6.06	7.22	11.97	6.53	11.59
Brazil	-7.48	-1.47	1.85	6.03	11.47
U.S. Trade Deficit: Top 5 Partners					
China	-234.10	-258.51	-268.04	-226.88	-273.06
Mexico	-64.53	-74.80	-64.72	-47.76	-66.43
Japan	-89.72	-84.30	-74.12	-44.67	-60.06
Germany	-47.92	-44.74	-42.99	-28.19	-34.27
Canada	-71.78	-68.17	-78.34	-21.59	-28.54

Table 7: Total Exports and Top 5 Export Products from Texas to the World (Billions of \$)

	2006	2007	2008	2009	2010
World Total	150.89	168.23	192.22	162.99	206.96
Computer & Electronic Products	35.15	33.64	35.21	32.05	39.23
Chemicals	28.70	34.99	38.38	31.02	38.86
Petroleum & Coal Products	12.85	14.72	25.32	21.33	33.07
Machinery, Except Electrical	20.35	24.79	27.27	23.77	26.38
Transportation Equipment	15.27	16.39	16.92	14.40	18.71

Table 8: Top 5 Export Markets for Texas (Billions of \$)

Partner	2006	2007	2008	2009	2010
Mexico	54.81	56.01	62.09	56.04	72.63
Canada	15.72	16.90	19.38	13.80	18.76
China	6.64	8.28	8.42	8.91	10.28
Brazil	3.18	3.91	5.96	5.04	7.16
South Korea	5.34	5.57	5.15	5.30	6.44

Global Trade & Business: Current News and Events

China Business Handbook: A Resource Guide for Doing Business in China

The [China Business Handbook](#) provides knowledge and information needed for success in the Chinese market. The handbook contains information on U.S. government assistance and various business service providers offering services in due diligence and trade dispute resolution, emerging market profiles, and analysis of market opportunities.

Texas #1 for Ex-Im Bank Small Business Financing

Texas has been ranked the top state in the country for small business financing by the Export-Import Bank of the U.S. (Ex-Im Bank). The Ex-Im Bank has authorized a total of nearly \$4.5 billion (including \$512 million in FY 2011) in export credit financing for Texas companies.

Libya: U.S. Sanctions Modified

U.S. sanctions on Libya have been relaxed to reflect the recent events. A relevant report ([An Overview of Sanctions Relating to Libya](#)) was released by the U.S. Department of Treasury's Office of Foreign Assets Control.



International Internship Directory

The *globalEDGE* [International Internship Directory](#) is a reference guide to help match students with international internship opportunities offered by colleges, universities, governmental agencies, non-profit groups, private organizations, and corporations. The directory is published by the Michigan State University Center for International Business Education and Research.

World Future Energy Summit 2012, Abu Dhabi, UAE, January 16-19, 2012

This [summit](#) will bring together investors and buyers of green energy from both public and private sectors.

Safety & Security Trade Mission, Mexico, January 30-February 2, 2012

This trade mission to Monterrey and Mexico City will explore the safety and security markets across northern and central Mexico. The mission will feature matchmaking appointments with law enforcement agencies, public officials and private companies in manufacturing and transportation.

CONSTRUExPO 2012, San Salvador, El Salvador, February 2-5, 2012

This event is ideal for U.S. construction companies interested in meeting the key players and learning more about industry trends in El Salvador. The event is organized by the Salvadoran Construction Chamber.

ECOBUILD 2012, London, England, March 22-22, 2012

This is the world's largest [event](#) for sustainable design and construction, and the largest construction event in the UK. Over 1,300 exhibitors, 750 speakers and 55,000 visitors participated in 2011.

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Global Trade & Business: Current News and Events

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IFT Energy 2012, Santiago, Chile, May 9-11, 2012

This event will offer U.S. energy exporters tremendous opportunities in Chile - one of the most attractive markets in Latin America.


Trade Winds, Asia, May 14-22, 2012

This [conference & trade mission](#) will help U.S. companies explore business opportunities in five Asian countries - Singapore, Malaysia, Indonesia, Thailand, and Vietnam.

PECOM 2012, Mexico, July 12-14, 2012

The Petroleum Exhibition & Conference of Mexico will be held in Parque Tabasco, Villahermosa, Tabasco. This is the largest gas and oilfield trade event in Mexico.

OSEA 2012, Singapore November 27-30, 2012

This event is ideal for U.S. companies interested in exploring business opportunities in oil & gas in Asia. More details can be found at: <http://www.osea-asia.com>. 



Sources: *Houston Export News*, U.S. Export Assistance Center, *Houston International Newsletter*, City of Houston



PVAMU College of Business Vision and Mission Statements

Vision Statement:

Our vision is to empower students from diverse backgrounds to become productive and ethical business professionals who are among the best in the world.

Mission Statement:

We provide a diverse student body with an education that creates highly productive professionals who are ethical, entrepreneurial, and prepared to succeed in the global economy. The College achieves this through excellence in teaching, research and service, and engagement with the business community and other stakeholders. The student experience is distinguished by personal attention, teamwork, leadership training, and appreciation of the social responsibility of business.



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If you would like to receive an electronic version of this newsletter, please contact Dr. Rahim Quazi in the College of Business at 936-261-9225 or rmquazi@pvamu.edu

Visit our website!
www.pvamu.edu/business or
www.pvamu.edu/pages/4478.asp



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