December 22, 2005

OFFICE OF BUSINESS AFFAIRS MEMORANDUM No. FY06-05
Distributed via Campus Email

MEMO TO: All Faculty, Staff, and Students

FROM: Mary Lee Hodge
Vice President for Business Affairs

RE: January 2, 2006 Payroll

We have been informed that January 2, 2006, is a federal holiday in observance of New Year’s Day. As such the Federal Reserve Banking System will not be functioning on that day, and it is anticipated that most banks and financial institutions will be closed. We want to make all employees aware of this fact so that employees who receive their payroll by direct deposit will be aware that they may not have access to their funds until their financial institution reopens on January 3, 2006. Direct deposits will occur. They just may be a day later than expected. Employees who are concerned about this are advised to contact their financial institution directly.

xc: President Wright