



PRAIRIE VIEW A&M UNIVERSITY

A Member of the Texas A&M University System

March 10, 2010

OFFICE OF BUSINESS AFFAIRS MEMORANDUM No. FY10-60

Delivered via Campus Email

To: Faculty and Staff
From: Mary Lee Hodge
Senior Vice President for Business Affairs
Re: Update to TAMUS System Policy

Listed below are links to System Regulations that were approved by Chancellor. The new regulation and revision updated version are posted on the system policy website at the links listed below.

Deletion

*System Policy 41.07.01, Sale or Demolition

Revisions to System Regulation

*System Policy 34.06.02, Weapons

<http://www.tamus.edu/offices/policy/policies/pdf/34-06-02>

*System Policy 31.02.10, Tax-Deferred Account Program

<http://www.tamus.edu/offices/policy/policies/pdf/31-02-10.pdf>

- Revisions made in Regulation 31.02.10 reflect IRS 403(b) changes. These changes include the requirements for a plan document, as well as the addition of Roth options.

*System Policy 31.02.11, Deferred Compensation Program

<http://www.tamus.edu/offices/policy/policies/pdf/31-02-11.pdf>

- Language was added in Regulation 31.02.10 stating the requirements for system member HR and payroll offices with respect to employee notifications. In addition, copy was deleted regarding combining the DCP annual tax deferral cap with the amounts deferred for other voluntary retirement programs since a combined maximum is no longer needed.

*System Policy 31.07.01, Retirement and Employment after Retirement

<http://www.tamus.edu/offices/policy/policies/pdf/31-07-01.pdf>

- Change in Regulation 31.07.01 is the deletion of Section 5.

Please update your manual accordingly and distribute to faculty and staff as you deem appropriate. If you have any questions you may contact me by email at mlhodge@pvamu.edu or 936-261-2150.

MLH/ alv