



PRAIRIE VIEW A&M UNIVERSITY

A Member of the Texas A&M University System

December 7, 2009

OFFICE OF BUSINESS AFFAIRS MEMORANDUM No. FY 10-33

Distributed via Campus Email

To: Faculty and Staff

From: Mary Lee Hodge
Vice President for Business Affairs

Re: Inventory Audits for Fiscal Year 2010

The Fixed Assets Department will be conducting 100% inventory audits for all University departments. The audit period will begin January 1, 2010 and continue through June 30, 2010. During these audits you will need to verify all equipment in your department, according to your inventory listing, and physically scan each bar code. We ask that all items located off campus be brought in during the time of your audit. We would appreciate everyone's full cooperation in order for these audits to go smoothly and efficiently.

Per the attached schedule, your department will need to check out a scanner from our Fixed Asset Department and return the scanner within the allotted time so we can upload your inventory into our bar code system. The Fixed Assets Department will offer opportunities for training on the second Tuesday of each month from 10:00 am to 12:00 noon in Harrington Science Training Room 101.

Upon completion of our audit, you will receive a copy of our findings. Any department that has more than 2% of their total inventory as missing or stolen must present a formal explanation with a plan to prevent such occurrences in the future. During the Annual Inventory period (January 1, 2010 – June 30, 2010), you must review the updated inventory listing provided after the audits, make any necessary changes, and certify the inventory.

If you have any questions or concerns, please feel free to contact Charles Washington via email at clwashington@pvamu.edu or 936-261-1916, or room 101, W.R. Banks Building.

Enclosure

xc: Mr. Rod Mireles
Mr. Charles Washington

MLH/pgs