

## **POLICY REVISIONS SUMMARY**

### **System Policy 01.01, System Policies, Regulations, and Member Rules and Procedures**

- **Section 4.2** – To align with policy review requirements stated in Section 3.2, text is added for regulations, as well, to be reviewed a minimum of every two years or on special call by the Chancellor.
- **Section 5.1** – The three (3) conditions under which system member CEOs shall establish system member rules are clearly defined.
- **Section 5.2** – The timeframe for system members to submit required rules for System Offices review is currently being removed from Section 1 in System Regulation *01.01.01, System Policies, Regulations, and Member Rules*, and is now more appropriately included within this policy. In addition, the timeframe is extended from three (3) months as previously required by the regulation to six (6) months.
- **Section 5.3** – Additional text originally included in Section 1 of Regulation *01.01.01* which states that rules shall not duplicate policies or regulations has also been more appropriately consolidated into this policy.
- **Sections 6.1 and 6.2** – New text clearly defines the conditions under which system member procedures are required and states that procedures shall not duplicate policies, regulations or rules.
- **Section 6.4** – This text is no longer applicable with the availability of the on-line policy library.

### **System Policy 03.01, System Mission, Vision, Core Values and Strategic Planning**

- **Section 3.5** – The term “shared services” is incorporated into the policy as a core value.
- **Section 4.3** – Multiple references to System Member Compacts are deleted throughout the policy due to their elimination from the Strategic Planning Framework. The two-year Compacts duplicated the efforts of system member five-year Strategic Plans.

### **System Policy 22.02, System Investment**

- **Section 5.3.1** – As part of this policy’s on-going review by treasury personnel and the system’s investment consultant, adjustments to the System Endowment Fund asset allocation were recommended.

### **System Policy 60.03, Approval of Fees for the Texas A&M Foundation and Other System Member Foundations**

- **Policy Statement and Section 3** – New text clarifies that each system member is required to submit for Board approval, in the form of an agenda item, any one-time development fee request for its Foundation.